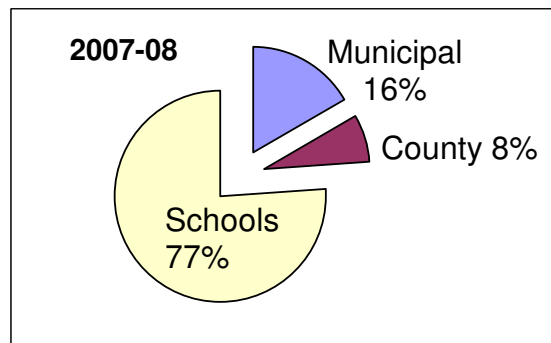
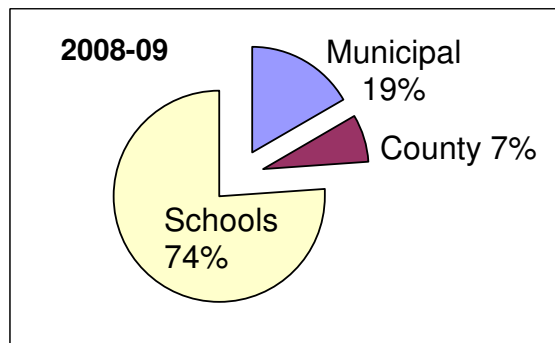


BUDGET COMPARISON

	<u>2009</u> <u>Approved</u> <u>Budget</u>	<u>2008</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Article 13)	876,890	757,330
County assessment	167,001	160,209
Hope Elementary School (net of state funding)	1,137,849	1,092,955
Five-Town CSD (High School)	591,934	539,139
Abatements and overlay	53,500	32,588
Revenue (Warrant Article 12)	(427,500)	(400,000)
Use of surplus	<u>(4,000)</u>	<u>(40,000)</u>
Amount to be raised by property taxes	<u>2,395,674</u>	<u>2,142,221</u>
Valuation	187,162,000	181,544,200
Mil rate	12.80	11.80

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of .11.



LD1 calculation:

Municipal budget	876,890	757,330
Revenue	(427,500)	(400,000)
Use of surplus	(4,000)	(40,000)
Homestead reimbursement	<u>(34,112)</u>	<u>(31,294)</u>
2007-2008 core municipal commitment		283,036
Growth factor (calculation available upon request)		<u>14,961</u>
LD1 cap for 2008-2009		<u>297,997</u>
2008-2009 municipal commitment per budget	411,278	
LD1 cap	<u>297,997</u>	
Amount by which budget exceeds LD1 cap	<u>113,281</u>	