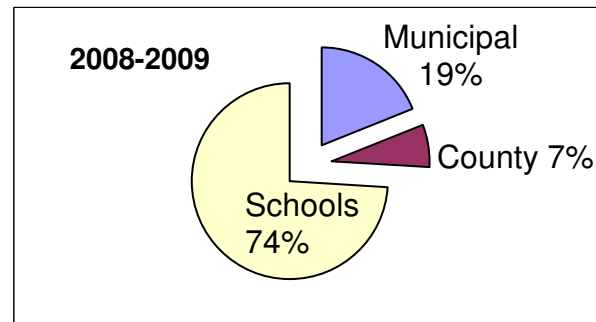
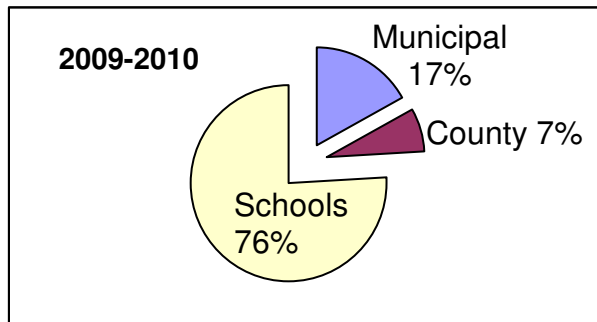


BUDGET COMPARISON

	<u>2010</u> <u>Approved</u> <u>Budget</u>	<u>2009</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Article 12)	778,579	830,826
County tax assessment	165,192	167,001
Hope Elementary School (K-8)	1,217,484	1,183,913
Five-Town CSD (High School/Adult Ed)	579,382	591,934
Abatements and overlay	75,266	53,500
Revenue (Warrant Article 13)	(427,000)	(427,500)
Use of fund balance	<u>0</u>	<u>(4,000)</u>
Amount to be raised by property taxes	<u>2,388,903</u>	<u>2,395,674</u>
Total Valuation Base	188,846,100	187,162,000
Mil rate	12.65	12.80

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of .11.



LD1 calculation:

Municipal budget	778,579	830,826
Revenue	(427,000)	(427,500)
Use of fund balance	0	(4,000)
Homestead reimbursement	<u>(38,152)</u>	<u>(34,112)</u>
2008-2009 core municipal commitment		365,214
Growth factor (calculation available upon request)		<u>10,628</u>
LD1 cap for 2009-2010		<u>375,842</u>
2009-2010 municipal commitment per budget	313,427	
LD1 cap	<u>375,842</u>	
Amount by which budget exceeds LD1 cap	<u>(62,415)</u>	