

**- PUBLIC MEETING -
Hope Select Board
Meeting at 6:30 p.m.
Tuesday, January 11, 2022
Hope Town Office**

-AGENDA-

Zoom Link: <https://zoom.us/j/5851802397> Meeting Id: 585 180 2397

Livestream Link: https://townhallstreams.com/towns/hope_me

Call to Order:

Agenda Adjustments/Approval:

Public Comment (*Please limit comments to 2-3 minutes*):

Minutes:

- December 28, 2021:

Warrants:

New Business:

- Bond Discussion for Hope Elementary School:
- Options for Town Investment Accounts – Matt Weaver:

Old Business:

- Solar Trench Easement on Blueberry Hill Rd:

Other Business:

Town Administrator Report:

Adjournment:

From: [Bill Pearse](#)
To: [John & Lois Jensen](#); [wijones@tidewater.net](#); [resaw67@gmail.com](#); [twelvetoe@gmail.com](#); [betty.ingraham@gmail.com](#); [egold303@gmail.com](#); [Samantha Mank](#); [Brian Powers EXT](#); [Sarah Ann Smith](#); [Danielle Fagonde](#); "Tim Lock"
Subject: Budget Committee Recommendation Analysis for financing remaining Large Capital Improvement Items at School
Date: Saturday, April 17, 2021 11:42:40 AM
Attachments: [School CNA w Loan 4.17.21.xls](#)

Hello Everyone,

I am sending this information to everyone that I have email addresses for, unfortunately I do not have everyone's email so this will need to be forwarded to the rest of the School Committee, Superintendent and Bruce Haffner.

At the last budget meeting the Budget Committee voted to recommend to the School Board, Selectmen and Town Administrator to consider looking at financing the remaining bit ticket items for Capital Improvements to the School. In their recommendation it included taking the School Board's current proposed request to funds a Capital Improvements line from \$50,000 to \$25,000 for this upcoming fiscal year.

The analysis shows the projects costs of items that the CNA (Capital Needs Assessment) report identified. The question was asked to the School Board which items had been completed, and are identified by color in the report.

Towards the bottom of the report is listed the remaining big ticket items that may be considered should a financing solution and their costs at the time of the CNA completion.

I have added a line to hopefully cover the closing costs, which is included in the financing as well.

After a healthy discussion the other night, an inflation factor has been added as well considering the age of the CNA report and the current economic climate we're in pertaining to high costs.

Understand this has a lot of variables given the current environment we live in and unknown as to what may come from Washington in current funding and future funding funds which may help in covering these costs.

But now is also a good time to be borrowing.

I will be at the Selectmen's meeting Tuesday night to go over this with the Selectmen and anyone else who participates to explain the Budget Committee's recommendation. Should the School Board wish to have a meeting on this, please feel free to contact me and I'd be happy to present the Budget Committee's proposal. I can be reached at 230-9796 (cell)

PLEASE REMEMBER, THE BUDGET COMMITTEE CAN ONLY MAKE RECOMMENDATIONS AND IN NO WAY CAN COMMIT THE TOWN TO ANYTHING. THAT HAS TO BE DONE BY THE VOTERS!

Bill

Hope School - CNA

Year	0 2019	1 2020	2 2021	3 2022	4 2023	5 2024	6 2025	7 2026	8 2027	9 2028	10 2029	11 2030	12 2031	13 2032	14 2033	15 2034	16 2035	17 2036	18 2037	19 2038	20 2039	Report Total
Site																						
Paving							\$173,250															\$173,250
Improve Front Main Entrance Walkways			\$15,000																			\$15,000
Walkway Pavement Overlay							\$18,000															\$18,000
Replace Site Lights with LED						\$12,800																\$12,800
Architecture																						
Paint Exterior Wood Clapboards	\$7,360																					\$7,360
Repair Area of Deteriorated Brick	\$5,650																					\$5,650
Allowance Clean/paint/Repair Ext Trim					\$10,000			\$10,000					\$10,000								\$10,000	\$50,000
Allowance repoint Bricks						\$5,000					\$5,000					\$5,000					\$5,000	\$20,000
Replace Exterior Doors		\$5,000																				\$5,000
Window Replacement 1986 Wing				\$27,000																		\$27,000
Window Replacement 1992 Wing										\$22,500												\$22,500
Replace Roof Shingles at Rear Shed			\$2,500																			\$2,500
Repalce Roof Shingles Main Bldg							\$175,000															\$175,000
Ramp & Rail Pre-k Hand Rails	\$3,000																					\$3,000
Repair Greenhouse	\$2,000																					\$2,000
Repalce Baseball Dugouts Roof Shingles																\$2,500						\$2,500
Interiors																						
Clean Floor and Wall Tiles		\$7,000																				\$7,000
Replace Hallway Carpet 1992 Wing		\$5,400									\$5,400											\$10,800
Replace Older Carpet in Classrooms			\$8,400												\$8,400							\$16,800
Replace VCT & Carpet 1992 Wing							\$25,500													\$25,500		\$51,000
Replace VCT 1992 Middle Wing													\$19,500									\$19,500
Mechanical,Electric & Plumbing																						
Replace Well Pump		\$6,000																				\$6,000
Replace Septic Pump (Tim says Not Required)						\$6,000																\$12,000
Replace Hot Water Heaters				\$6,000												\$6,000						\$12,000
Replace Oil-fired Boilers											\$20,000											\$20,000
Replace large heating circulating pump							\$5,000															\$5,000
Install Heating @ Oil Tank		\$3,000																				\$3,000
Repalce Quick Response Sprinkler heads				\$5,000																		\$5,000
Repalce Sprinkler Pump										\$6,000												\$6,000
	\$18,010	\$26,400	\$25,900	\$33,000	\$15,000	\$23,800	\$196,250	\$200,500	\$10,000	\$28,500	\$5,000	\$25,400	\$10,000	\$19,500	\$8,400	\$19,500	\$17,000	\$0	\$0	\$25,500	\$15,000	\$722,660
Completed Already	\$15,010	\$17,400	\$23,400		\$10,000	\$12,800	\$18,000															\$96,610
General Maint /Repeat Items	\$3,000	\$3,000	\$2,500			\$6,000		\$10,000		\$5,000	\$5,400	\$10,000		\$8,400	\$19,500	\$17,000				\$25,500	\$15,000	\$130,300
Capital Imprvements		\$6,000	\$0	\$33,000	\$5,000	\$5,000	\$178,250	\$200,500		\$28,500		\$20,000		\$19,500								\$495,750
Total	\$18,010	\$26,400	\$25,900	\$33,000	\$15,000	\$23,800	\$196,250	\$200,500	\$10,000	\$28,500	\$5,000	\$25,400	\$10,000	\$19,500	\$8,400	\$19,500	\$17,000	\$0	\$0	\$25,500	\$15,000	\$722,660

	Large Ticket Items	School Proposal	Items not Addressed
Windows 1986 Wing	\$27,000	\$30,000	
Windows 1992 Wing	\$22,500	\$30,000	
Paving	\$173,250		\$173,250
Shingle Roof	\$175,000	\$175,000	
Flooring 1992 Wing	\$25,500		\$25,500
Flooring 1992 Wing	\$19,500		\$19,500
Hot Water Heaters	\$6,000	\$16,000	
Sub-Total	\$448,750	\$251,000	\$218,250
Financing Cost - Estimate	\$5,000	\$5,000	

Not sure how much of the \$50,000 left from last year
For discussion purposes, say amount left is

\$35,000

Total to be Financed

\$428,750 \$231,000

Years of Financing
Annual Financing Pymt

20 10
\$28,534 \$26,767

Items not Addressed total in 2019 Dollars \$218,250

5 Yrs expected total increasing @ 3%
each year \$253,012

Funding a reserve for 5 yrs at \$50K/Yr \$250,000

Schools Proposed 4 yrs of funding
Finance School proposal

Annual 4 yr Total
\$50,000 \$200,000
\$26,767 \$107,066

Problem is it's now 10 yrs out so actual
expected cost is now \$293,310

Savings

\$23,233 \$92,934

So realistically not addressing the "Items Not Addressed" will cost the Town another \$75K (\$293,000-218,000)

Still Doesn't address cost of Paving and Flooring

Amortization Schedule

Maine State Housing Authority
Monthly Amortization Schedule of a Mortgage Loan

PROJECT NAME:
LOCATION:
MORTGAGOR:

Principal = \$428,750.00 Rate = 3.000% Term (Years) = 20
Principal = 428,750.00 Periodic Rate = 0.0025 Payments = 240

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
						116,638.00
1	11 / 1 / 2007	2,377.84	1,071.88	1,305.96	427,444.04	1,071.88
2	12 / 1 / 2007	2,377.84	1,068.61	1,309.23	426,134.81	2,140.49
3	1 / 1 / 2008	2,377.84	1,065.34	1,312.50	424,822.31	3,205.83
4	2 / 1 / 2008	2,377.84	1,062.06	1,315.78	423,506.53	4,267.89
5	3 / 1 / 2008	2,377.84	1,058.77	1,319.07	422,187.46	5,326.66
6	4 / 1 / 2008	2,377.84	1,055.47	1,322.37	420,865.09	6,382.13
7	5 / 1 / 2008	2,377.84	1,052.17	1,325.67	419,539.42	7,434.30
8	6 / 1 / 2008	2,377.84	1,048.85	1,328.99	418,210.43	8,483.15
9	7 / 1 / 2008	2,377.84	1,045.53	1,332.31	416,878.12	9,528.68
10	8 / 1 / 2008	2,377.84	1,042.20	1,335.64	415,542.48	10,570.88
11	9 / 1 / 2008	2,377.84	1,038.86	1,338.98	414,203.50	11,609.74
12	10 / 1 / 2008	2,377.84	1,035.51	1,342.33	412,861.17	12,645.25
Total Year 1		28,534.08	12,645.25	15,888.83		6,011,211.00
13	11 / 1 / 2008	2,377.84	1,032.16	1,345.68	411,515.49	13,677.41
14	12 / 1 / 2008	2,377.84	1,028.79	1,349.05	410,166.44	14,706.20
15	1 / 1 / 2009	2,377.84	1,025.42	1,352.42	408,814.02	15,731.62
16	2 / 1 / 2009	2,377.84	1,022.04	1,355.80	407,458.22	16,753.66
17	3 / 1 / 2009	2,377.84	1,018.65	1,359.19	406,099.03	17,772.31
18	4 / 1 / 2009	2,377.84	1,015.25	1,362.59	404,736.44	18,787.56
19	5 / 1 / 2009	2,377.84	1,011.84	1,366.00	403,370.44	19,799.40
20	6 / 1 / 2009	2,377.84	1,008.43	1,369.41	402,001.03	20,807.83
21	7 / 1 / 2009	2,377.84	1,005.01	1,372.83	400,628.20	21,812.84
22	8 / 1 / 2009	2,377.84	1,001.57	1,376.27	399,251.93	22,814.41
23	9 / 1 / 2009	2,377.84	998.13	1,379.71	397,872.22	23,812.54
24	10 / 1 / 2009	2,377.84	994.68	1,383.16	396,489.06	24,807.22
Total Year 2		28,534.08	12,161.97	16,372.11		
25	11 / 1 / 2009	2,377.84	991.23	1,386.61	395,102.45	25,798.45
26	12 / 1 / 2009	2,377.84	987.76	1,390.08	393,712.37	26,786.21
27	1 / 1 / 2010	2,377.84	984.28	1,393.56	392,318.81	27,770.49
28	2 / 1 / 2010	2,377.84	980.80	1,397.04	390,921.77	28,751.29
29	3 / 1 / 2010	2,377.84	977.31	1,400.53	389,521.24	29,728.60
30	4 / 1 / 2010	2,377.84	973.81	1,404.03	388,117.21	30,702.41
31	5 / 1 / 2010	2,377.84	970.30	1,407.54	386,709.67	31,672.71
32	6 / 1 / 2010	2,377.84	966.78	1,411.06	385,298.61	32,639.49
33	7 / 1 / 2010	2,377.84	963.25	1,414.59	383,884.02	33,602.74
34	8 / 1 / 2010	2,377.84	959.71	1,418.13	382,465.89	34,562.45
35	9 / 1 / 2010	2,377.84	956.17	1,421.67	381,044.22	35,518.62
36	10 / 1 / 2010	2,377.84	952.61	1,425.23	379,618.99	36,471.23
Total Year 3		28,534.08	11,664.01	16,870.07		
37	11 / 1 / 2010	2,377.84	949.05	1,428.79	378,190.20	37,420.28
38	12 / 1 / 2010	2,377.84	945.48	1,432.36	376,757.84	38,365.76
39	1 / 1 / 2011	2,377.84	941.90	1,435.94	375,321.90	39,307.66
40	2 / 1 / 2011	2,377.84	938.31	1,439.53	373,882.37	40,245.97
41	3 / 1 / 2011	2,377.84	934.71	1,443.13	372,439.24	41,180.68
42	4 / 1 / 2011	2,377.84	931.10	1,446.74	370,992.50	42,111.78
43	5 / 1 / 2011	2,377.84	927.48	1,450.36	369,542.14	43,039.26
44	6 / 1 / 2011	2,377.84	923.86	1,453.98	368,088.16	43,963.12
45	7 / 1 / 2011	2,377.84	920.22	1,457.62	366,630.54	44,883.34
46	8 / 1 / 2011	2,377.84	916.58	1,461.26	365,169.28	45,799.92
47	9 / 1 / 2011	2,377.84	912.93	1,464.91	363,704.37	46,712.85
48	10 / 1 / 2011	2,377.84	909.26	1,468.58	362,235.79	47,622.11
Total Year 4		28,534.08	11,150.88	17,383.20		
49	11 / 1 / 2011	2,377.84	905.59	1,472.25	360,763.54	48,527.70
50	12 / 1 / 2011	2,377.84	901.91	1,475.93	359,287.61	49,429.61
51	1 / 1 / 2012	2,377.84	898.22	1,479.62	357,807.99	50,327.83
52	2 / 1 / 2012	2,377.84	894.52	1,483.32	356,324.67	51,222.35
53	3 / 1 / 2012	2,377.84	890.81	1,487.03	354,837.64	52,113.16
54	4 / 1 / 2012	2,377.84	887.10	1,490.74	353,346.90	53,000.26
55	5 / 1 / 2012	2,377.84	883.37	1,494.47	351,852.43	53,883.63
56	6 / 1 / 2012	2,377.84	879.63	1,498.21	350,354.22	54,763.26
57	7 / 1 / 2012	2,377.84	875.89	1,501.95	348,852.27	55,639.15
58	8 / 1 / 2012	2,377.84	872.13	1,505.71	347,346.56	56,511.28
59	9 / 1 / 2012	2,377.84	868.37	1,509.47	345,837.09	57,379.65
60	10 / 1 / 2012	2,377.84	864.60	1,513.24	344,323.85	58,244.25
Total Year 5		28,534.08	10,622.14	17,911.94		
61	11 / 1 / 2012	2,377.84	860.81	1,517.03	342,806.82	59,105.06
62	12 / 1 / 2012	2,377.84	857.02	1,520.82	341,286.00	59,962.08
63	1 / 1 / 2013	2,377.84	853.22	1,524.62	339,761.38	60,815.30
64	2 / 1 / 2013	2,377.84	849.41	1,528.43	338,232.95	61,664.71
65	3 / 1 / 2013	2,377.84	845.59	1,532.25	336,700.70	62,510.30
66	4 / 1 / 2013	2,377.84	841.75	1,536.09	335,164.61	63,352.05
67	5 / 1 / 2013	2,377.84	837.91	1,539.93	333,624.68	64,189.96
68	6 / 1 / 2013	2,377.84	834.06	1,543.78	332,080.90	65,024.02
69	7 / 1 / 2013	2,377.84	830.21	1,547.63	330,533.27	65,854.23
70	8 / 1 / 2013	2,377.84	826.34	1,551.50	328,981.77	66,680.57
71	9 / 1 / 2013	2,377.84	822.46	1,555.38	327,426.39	67,503.03
72	10 / 1 / 2013	2,377.84	818.57	1,559.27	325,867.12	68,321.60
Total Year 6		28,534.08	10,077.35	18,456.73		
73	11 / 1 / 2013	2,377.84	814.67	1,563.17	324,303.95	69,136.27
74	12 / 1 / 2013	2,377.84	810.76	1,567.08	322,736.87	69,947.03
75	1 / 1 / 2014	2,377.84	806.84	1,571.00	321,165.87	70,753.87
76	2 / 1 / 2014	2,377.84	802.92	1,574.92	319,590.95	71,556.79
77	3 / 1 / 2014	2,377.84	798.98	1,578.86	318,012.09	72,355.77
78	4 / 1 / 2014	2,377.84	795.03	1,582.81	316,429.28	73,150.80

Amortization Schedule

PROJECT NAME:
LOCATION:
MORTGAGOR:



Principal = \$428,750.00 Rate = 3.000% Term (Years) = 20
Principal = 428,750.00 Periodic Rate = 0.0025 Payments = 240

116,638.00

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
79	5 / 1 / 2014	2,377.84	791.08	1,586.76	314,842.52	73,941.88
80	6 / 1 / 2014	2,377.84	787.11	1,590.73	313,251.79	74,728.99
81	7 / 1 / 2014	2,377.84	783.13	1,594.71	311,657.08	75,512.12
82	8 / 1 / 2014	2,377.84	779.15	1,598.69	310,058.39	76,291.27
83	9 / 1 / 2014	2,377.84	775.15	1,602.69	308,455.70	77,066.42
84	10 / 1 / 2014	2,377.84	771.14	1,606.70	306,849.00	77,837.56
Total Year 7		28,534.08	9,515.96	19,018.12		
85	11 / 1 / 2014	2,377.84	767.13	1,610.71	305,238.29	78,604.69
86	12 / 1 / 2014	2,377.84	763.10	1,614.74	303,623.55	79,367.79
87	1 / 1 / 2015	2,377.84	759.06	1,618.78	302,004.77	80,126.85
88	2 / 1 / 2015	2,377.84	755.01	1,622.83	300,381.94	80,881.86
89	3 / 1 / 2015	2,377.84	750.96	1,626.88	298,755.06	81,632.82
90	4 / 1 / 2015	2,377.84	746.89	1,630.95	297,124.11	82,379.71
91	5 / 1 / 2015	2,377.84	742.81	1,635.03	295,489.08	83,122.52
92	6 / 1 / 2015	2,377.84	738.73	1,639.11	293,849.97	83,861.25
93	7 / 1 / 2015	2,377.84	734.63	1,643.21	292,206.76	84,595.88
94	8 / 1 / 2015	2,377.84	730.52	1,647.32	290,559.44	85,326.40
95	9 / 1 / 2015	2,377.84	726.40	1,651.44	288,908.00	86,052.80
96	10 / 1 / 2015	2,377.84	722.27	1,655.57	287,252.43	86,775.07
Total Year 8		28,534.08	8,937.51	19,596.57		
97	11 / 1 / 2015	2,377.84	718.13	1,659.71	285,592.72	87,493.20
98	12 / 1 / 2015	2,377.84	713.98	1,663.86	283,928.86	88,207.18
99	1 / 1 / 2016	2,377.84	709.82	1,668.02	282,260.84	88,917.00
100	2 / 1 / 2016	2,377.84	705.65	1,672.19	280,588.65	89,622.65
101	3 / 1 / 2016	2,377.84	701.47	1,676.37	278,912.28	90,324.12
102	4 / 1 / 2016	2,377.84	697.28	1,680.56	277,231.72	91,021.40
103	5 / 1 / 2016	2,377.84	693.08	1,684.76	275,546.96	91,714.48
104	6 / 1 / 2016	2,377.84	688.87	1,688.97	273,857.99	92,403.35
105	7 / 1 / 2016	2,377.84	684.65	1,693.19	272,164.80	93,088.00
106	8 / 1 / 2016	2,377.84	680.41	1,697.43	270,467.37	93,768.41
107	9 / 1 / 2016	2,377.84	676.17	1,701.67	268,765.70	94,444.58
108	10 / 1 / 2016	2,377.84	671.92	1,705.92	267,059.78	95,116.50
Total Year 9		28,534.08	8,341.43	20,192.65		
109	11 / 1 / 2016	2,377.84	667.65	1,710.19	265,349.59	95,784.15
110	12 / 1 / 2016	2,377.84	663.38	1,714.46	263,635.13	96,447.53
111	1 / 1 / 2017	2,377.84	659.09	1,718.75	261,916.38	97,106.62
112	2 / 1 / 2017	2,377.84	654.79	1,723.05	260,193.33	97,761.41
113	3 / 1 / 2017	2,377.84	650.49	1,727.35	258,465.98	98,411.90
114	4 / 1 / 2017	2,377.84	646.17	1,731.67	256,734.31	99,058.07
115	5 / 1 / 2017	2,377.84	641.84	1,736.00	254,998.31	99,699.91
116	6 / 1 / 2017	2,377.84	637.50	1,740.34	253,257.97	100,337.41
117	7 / 1 / 2017	2,377.84	633.15	1,744.69	251,513.28	100,970.56
118	8 / 1 / 2017	2,377.84	628.79	1,749.05	249,764.23	101,599.35
119	9 / 1 / 2017	2,377.84	624.41	1,753.43	248,010.80	102,223.76
120	10 / 1 / 2017	2,377.84	620.03	1,757.81	246,252.99	102,843.79
Total Year 10		28,534.08	7,727.29	20,806.79		
121	11 / 1 / 2017	2,377.84	615.64	1,762.20	244,490.79	103,459.43
122	12 / 1 / 2017	2,377.84	611.23	1,766.61	242,724.18	104,070.66
123	1 / 1 / 2018	2,377.84	606.81	1,771.03	240,953.15	104,677.47
124	2 / 1 / 2018	2,377.84	602.39	1,775.45	239,177.70	105,279.86
125	3 / 1 / 2018	2,377.84	597.95	1,779.89	237,397.81	105,877.81
126	4 / 1 / 2018	2,377.84	593.50	1,784.34	235,613.47	106,471.31
127	5 / 1 / 2018	2,377.84	589.04	1,788.80	233,824.67	107,060.35
128	6 / 1 / 2018	2,377.84	584.56	1,793.28	232,031.39	107,644.91
129	7 / 1 / 2018	2,377.84	580.08	1,797.76	230,233.63	108,224.99
130	8 / 1 / 2018	2,377.84	575.59	1,802.25	228,431.38	108,800.58
131	9 / 1 / 2018	2,377.84	571.08	1,806.76	226,624.62	109,371.66
132	10 / 1 / 2018	2,377.84	566.56	1,811.28	224,813.34	109,938.22
Total Year 11		28,534.08	7,094.43	21,439.65		
133	11 / 1 / 2018	2,377.84	562.04	1,815.80	222,997.54	110,500.26
134	12 / 1 / 2018	2,377.84	557.50	1,820.34	221,177.20	111,057.76
135	1 / 1 / 2019	2,377.84	552.95	1,824.89	219,352.31	111,610.71
136	2 / 1 / 2019	2,377.84	548.38	1,829.46	217,522.85	112,159.09
137	3 / 1 / 2019	2,377.84	543.81	1,834.03	215,688.82	112,702.90
138	4 / 1 / 2019	2,377.84	539.22	1,838.62	213,850.20	113,242.12
139	5 / 1 / 2019	2,377.84	534.63	1,843.21	212,006.99	113,776.75
140	6 / 1 / 2019	2,377.84	530.02	1,847.82	210,159.17	114,306.77
141	7 / 1 / 2019	2,377.84	525.40	1,852.44	208,306.73	114,832.17
142	8 / 1 / 2019	2,377.84	520.77	1,857.07	206,449.66	115,352.94
143	9 / 1 / 2019	2,377.84	516.13	1,861.71	204,587.95	115,869.07
144	10 / 1 / 2019	2,377.84	511.47	1,866.37	202,721.58	116,380.54
Total Year 12		28,534.08	6,442.32	22,091.76		
145	11 / 1 / 2019	2,377.84	506.81	1,871.03	200,850.55	116,887.35
146	12 / 1 / 2019	2,377.84	502.13	1,875.71	198,974.84	117,389.48
147	1 / 1 / 2020	2,377.84	497.44	1,880.40	197,094.44	117,886.92
148	2 / 1 / 2020	2,377.84	492.74	1,885.10	195,209.34	118,379.66
149	3 / 1 / 2020	2,377.84	488.03	1,889.81	193,319.53	118,867.69
150	4 / 1 / 2020	2,377.84	483.30	1,894.54	191,424.99	119,350.99
151	5 / 1 / 2020	2,377.84	478.57	1,899.27	189,525.72	119,829.56
152	6 / 1 / 2020	2,377.84	473.82	1,904.02	187,621.70	120,303.38
153	7 / 1 / 2020	2,377.84	469.06	1,908.78	185,712.92	120,772.44
154	8 / 1 / 2020	2,377.84	464.29	1,913.55	183,799.37	121,236.73
155	9 / 1 / 2020	2,377.84	459.50	1,918.34	181,881.03	121,696.23
156	10 / 1 / 2020	2,377.84	454.71	1,923.13	179,957.90	122,150.94
Total Year 13		28,534.08	5,770.40	22,763.68		
157	11 / 1 / 2020	2,377.84	449.90	1,927.94	178,029.96	122,600.84
158	12 / 1 / 2020	2,377.84	445.08	1,932.76	176,097.20	123,045.92
159	1 / 1 / 2021	2,377.84	440.25	1,937.59	174,159.61	123,486.17

Amortization Schedule

PROJECT NAME:
LOCATION:
MORTGAGOR:

Principal = \$428,750.00 Rate = 3.000% Term (Years) = 20
Principal = 428,750.00 Periodic Rate = 0.0025 Payments = 240

116,638.00

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
160	2 / 1 / 2021	2,377.84	435.40	1,942.44	172,217.17	123,921.57
161	3 / 1 / 2021	2,377.84	430.55	1,947.29	170,269.88	124,352.12
162	4 / 1 / 2021	2,377.84	425.68	1,952.16	168,317.72	124,777.80
163	5 / 1 / 2021	2,377.84	420.80	1,957.04	166,360.68	125,198.60
164	6 / 1 / 2021	2,377.84	415.90	1,961.94	164,398.74	125,614.50
165	7 / 1 / 2021	2,377.84	411.00	1,966.84	162,431.90	126,025.50
166	8 / 1 / 2021	2,377.84	406.08	1,971.76	160,460.14	126,431.58
167	9 / 1 / 2021	2,377.84	401.15	1,976.69	158,483.45	126,832.73
168	10 / 1 / 2021	2,377.84	396.21	1,981.63	156,501.82	127,228.94
Total Year 14		28,534.08	5,078.00	23,456.08		5,078.00
169	11 / 1 / 2021	2,377.84	391.26	1,986.58	154,515.24	127,620.20
170	12 / 1 / 2021	2,377.84	386.29	1,991.55	152,523.69	128,006.49
171	1 / 1 / 2022	2,377.84	381.31	1,996.53	150,527.16	128,387.80
172	2 / 1 / 2022	2,377.84	376.32	2,001.52	148,525.64	128,764.12
173	3 / 1 / 2022	2,377.84	371.32	2,006.52	146,519.12	129,135.44
174	4 / 1 / 2022	2,377.84	366.30	2,011.54	144,507.58	129,501.74
175	5 / 1 / 2022	2,377.84	361.27	2,016.57	142,491.01	129,863.01
176	6 / 1 / 2022	2,377.84	356.23	2,021.61	140,469.40	130,219.24
177	7 / 1 / 2022	2,377.84	351.18	2,026.66	138,442.74	130,570.42
178	8 / 1 / 2022	2,377.84	346.11	2,031.73	136,411.01	130,916.53
179	9 / 1 / 2022	2,377.84	341.03	2,036.81	134,374.20	131,257.56
180	10 / 1 / 2022	2,377.84	335.94	2,041.90	132,332.30	131,593.50
Total Year 15		28,534.08	4,364.56	24,169.52		
181	11 / 1 / 2022	2,377.84	330.83	2,047.01	130,285.29	131,924.33
182	12 / 1 / 2022	2,377.84	325.72	2,052.12	128,233.17	132,250.05
183	1 / 1 / 2023	2,377.84	320.59	2,057.25	126,175.92	132,570.64
184	2 / 1 / 2023	2,377.84	315.44	2,062.40	124,113.52	132,886.08
185	3 / 1 / 2023	2,377.84	310.29	2,067.55	122,045.97	133,196.37
186	4 / 1 / 2023	2,377.84	305.12	2,072.72	119,973.25	133,501.49
187	5 / 1 / 2023	2,377.84	299.94	2,077.90	117,895.35	133,801.43
188	6 / 1 / 2023	2,377.84	294.74	2,083.10	115,812.25	134,096.17
189	7 / 1 / 2023	2,377.84	289.53	2,088.31	113,723.94	134,385.70
190	8 / 1 / 2023	2,377.84	284.31	2,093.53	111,630.41	134,670.01
191	9 / 1 / 2023	2,377.84	279.08	2,098.76	109,531.65	134,949.09
192	10 / 1 / 2023	2,377.84	273.83	2,104.01	107,427.64	135,222.92
Total Year 16		28,534.08	3,629.42	24,904.66		
193	11 / 1 / 2023	2,377.84	268.57	2,109.27	105,318.37	135,491.49
194	12 / 1 / 2023	2,377.84	263.30	2,114.54	103,203.83	135,754.79
195	1 / 1 / 2024	2,377.84	258.01	2,119.83	101,084.00	136,012.80
196	2 / 1 / 2024	2,377.84	252.71	2,125.13	98,958.87	136,265.51
197	3 / 1 / 2024	2,377.84	247.40	2,130.44	96,828.43	136,512.91
198	4 / 1 / 2024	2,377.84	242.07	2,135.77	94,692.66	136,754.98
199	5 / 1 / 2024	2,377.84	236.73	2,141.11	92,551.55	136,991.71
200	6 / 1 / 2024	2,377.84	231.38	2,146.46	90,405.09	137,223.09
201	7 / 1 / 2024	2,377.84	226.02	2,151.82	88,253.27	137,449.11
202	8 / 1 / 2024	2,377.84	220.64	2,157.20	86,096.07	137,669.75
203	9 / 1 / 2024	2,377.84	215.24	2,162.60	83,933.47	137,884.99
204	10 / 1 / 2024	2,377.84	209.84	2,168.00	81,765.47	138,094.83
Total Year 17		28,534.08	2,871.91	25,662.17		
205	11 / 1 / 2024	2,377.84	204.42	2,173.42	79,592.05	138,299.25
206	12 / 1 / 2024	2,377.84	198.98	2,178.86	77,413.19	138,498.23
207	1 / 1 / 2025	2,377.84	193.54	2,184.30	75,228.89	138,691.77
208	2 / 1 / 2025	2,377.84	188.08	2,189.76	73,039.13	138,879.85
209	3 / 1 / 2025	2,377.84	182.60	2,195.24	70,843.89	139,062.45
210	4 / 1 / 2025	2,377.84	177.11	2,200.73	68,643.16	139,239.56
211	5 / 1 / 2025	2,377.84	171.61	2,206.23	66,436.93	139,411.17
212	6 / 1 / 2025	2,377.84	166.10	2,211.74	64,225.19	139,577.27
213	7 / 1 / 2025	2,377.84	160.57	2,217.27	62,007.92	139,737.84
214	8 / 1 / 2025	2,377.84	155.02	2,222.82	59,785.10	139,892.86
215	9 / 1 / 2025	2,377.84	149.47	2,228.37	57,556.73	140,042.33
216	10 / 1 / 2025	2,377.84	143.89	2,233.95	55,322.78	140,186.22
Total Year 18		28,534.08	2,091.39	26,442.69		
217	11 / 1 / 2025	2,377.84	138.31	2,239.53	53,083.25	140,324.53
218	12 / 1 / 2025	2,377.84	132.71	2,245.13	50,838.12	140,457.24
219	1 / 1 / 2026	2,377.84	127.10	2,250.74	48,587.38	140,584.34
220	2 / 1 / 2026	2,377.84	121.47	2,256.37	46,331.01	140,705.81
221	3 / 1 / 2026	2,377.84	115.83	2,262.01	44,069.00	140,821.64
222	4 / 1 / 2026	2,377.84	110.18	2,267.66	41,801.34	140,931.82
223	5 / 1 / 2026	2,377.84	104.51	2,273.33	39,528.01	141,036.33
224	6 / 1 / 2026	2,377.84	98.82	2,279.02	37,248.99	141,135.15
225	7 / 1 / 2026	2,377.84	93.13	2,284.71	34,964.28	141,228.28
226	8 / 1 / 2026	2,377.84	87.41	2,290.43	32,673.85	141,315.69
227	9 / 1 / 2026	2,377.84	81.69	2,296.15	30,377.70	141,397.38
228	10 / 1 / 2026	2,377.84	75.95	2,301.89	28,075.81	141,473.33
Total Year 19		28,534.08	1,287.11	27,246.97		
229	11 / 1 / 2026	2,377.84	70.19	2,307.65	25,768.16	141,543.52
230	12 / 1 / 2026	2,377.84	64.42	2,313.42	23,454.74	141,607.94
231	1 / 1 / 2027	2,377.84	58.64	2,319.20	21,135.54	141,666.58
232	2 / 1 / 2027	2,377.84	52.84	2,325.00	18,810.54	141,719.42
233	3 / 1 / 2027	2,377.84	47.03	2,330.81	16,479.73	141,766.45
234	4 / 1 / 2027	2,377.84	41.20	2,336.64	14,143.09	141,807.65
235	5 / 1 / 2027	2,377.84	35.36	2,342.48	11,800.61	141,843.01
236	6 / 1 / 2027	2,377.84	29.50	2,348.34	9,452.27	141,872.51
237	7 / 1 / 2027	2,377.84	23.63	2,354.21	7,098.06	141,896.14
238	8 / 1 / 2027	2,377.84	17.75	2,360.09	4,737.97	141,913.89
239	9 / 1 / 2027	2,377.84	11.85	2,365.99	2,371.98	141,925.74
240	10 / 1 / 2027	2,377.84	5.93	2,371.91	0.07	141,931.67
Total Year 20		28,534.08	458.34	28,075.74		

Amortization Schedule

PROJECT NAME:
LOCATION:
MORTGAGOR:



Principal = \$428,750.00 Rate = 3.000% Term (Years) = 20
Principal = 428,750.00 Periodic Rate = 0.0025 Payments = 240

116,638.00

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
241	11 / 1 / 2027	2,377.84	0.00	2,377.84	-2,377.77	141,931.67
242	12 / 1 / 2027	2,377.84	-5.94	2,383.78	-4,761.55	141,925.73
243	1 / 1 / 2028	2,377.84	-11.90	2,389.74	-7,151.29	141,913.83
244	2 / 1 / 2028	2,377.84	-17.88	2,395.72	-9,547.01	141,895.95
245	3 / 1 / 2028	2,377.84	-23.86	2,401.70	-11,948.71	141,872.09
246	4 / 1 / 2028	2,377.84	-29.87	2,407.71	-14,356.42	141,842.22
247	5 / 1 / 2028	2,377.84	-35.89	2,413.73	-16,770.15	141,806.33
248	6 / 1 / 2028	2,377.84	-41.92	2,419.76	-19,189.91	141,764.41
249	7 / 1 / 2028	2,377.84	-47.97	2,425.81	-21,615.72	141,716.44
250	8 / 1 / 2028	2,377.84	-54.04	2,431.88	-24,047.60	141,662.40
251	9 / 1 / 2028	2,377.84	-60.12	2,437.96	-26,485.56	141,602.28
252	10 / 1 / 2028	2,377.84	-66.21	2,444.05	-28,929.61	141,536.07
Total Year 21		28,534.08	-395.60	28,929.68		
253	11 / 1 / 2028	2,377.84	-72.32	2,450.16	-31,379.77	141,463.75
254	12 / 1 / 2028	2,377.84	-78.45	2,456.29	-33,836.06	141,385.30
255	1 / 1 / 2029	2,377.84	-84.59	2,462.43	-36,298.49	141,300.71
256	2 / 1 / 2029	2,377.84	-90.74	2,468.58	-38,767.07	141,209.97
257	3 / 1 / 2029	2,377.84	-96.91	2,474.75	-41,241.82	141,113.06
258	4 / 1 / 2029	2,377.84	-103.10	2,480.94	-43,722.76	141,009.96
259	5 / 1 / 2029	2,377.84	-109.30	2,487.14	-46,209.90	140,900.66
260	6 / 1 / 2029	2,377.84	-115.52	2,493.36	-48,703.26	140,785.14
261	7 / 1 / 2029	2,377.84	-121.76	2,499.60	-51,202.86	140,663.38
262	8 / 1 / 2029	2,377.84	-128.00	2,505.84	-53,708.70	140,535.38
263	9 / 1 / 2029	2,377.84	-134.27	2,512.11	-56,220.81	140,401.11
264	10 / 1 / 2029	2,377.84	-140.55	2,518.39	-58,739.20	140,260.56
Total Year 22		28,534.08	-1,275.51	29,809.59		
265	11 / 1 / 2029	2,377.84	-146.85	2,524.69	-61,263.89	140,113.71
266	12 / 1 / 2029	2,377.84	-153.16	2,531.00	-63,794.89	139,960.55
267	1 / 1 / 2030	2,377.84	-159.48	2,537.32	-66,332.21	139,801.07
268	2 / 1 / 2030	2,377.84	-165.83	2,543.67	-68,875.88	139,635.24
269	3 / 1 / 2030	2,377.84	-172.19	2,550.03	-71,425.91	139,463.05
270	4 / 1 / 2030	2,377.84	-178.56	2,556.40	-73,982.31	139,284.49
271	5 / 1 / 2030	2,377.84	-184.95	2,562.79	-76,545.10	139,099.54
272	6 / 1 / 2030	2,377.84	-191.36	2,569.20	-79,114.30	138,908.18
273	7 / 1 / 2030	2,377.84	-197.78	2,575.62	-81,689.92	138,710.40
274	8 / 1 / 2030	2,377.84	-204.22	2,582.06	-84,271.98	138,506.18
275	9 / 1 / 2030	2,377.84	-210.68	2,588.52	-86,860.50	138,295.50
276	10 / 1 / 2030	2,377.84	-217.15	2,594.99	-89,455.49	138,078.35
Total Year 23		28,534.08	-2,182.21	30,716.29		
277	11 / 1 / 2030	2,377.84	-223.64	2,601.48	-92,056.97	137,854.71
278	12 / 1 / 2030	2,377.84	-230.14	2,607.98	-94,664.95	137,624.57
279	1 / 1 / 2031	2,377.84	-236.66	2,614.50	-97,279.45	137,387.91
280	2 / 1 / 2031	2,377.84	-243.20	2,621.04	-99,900.49	137,144.71
281	3 / 1 / 2031	2,377.84	-249.75	2,627.59	-102,528.08	136,894.96
282	4 / 1 / 2031	2,377.84	-256.32	2,634.16	-105,162.24	136,638.64
283	5 / 1 / 2031	2,377.84	-262.90	2,640.74	-107,802.98	136,375.74
284	6 / 1 / 2031	2,377.84	-269.50	2,647.34	-110,450.32	136,106.24
285	7 / 1 / 2031	2,377.84	-276.12	2,653.96	-113,104.28	135,830.12
286	8 / 1 / 2031	2,377.84	-282.76	2,660.60	-115,764.88	135,547.36
287	9 / 1 / 2031	2,377.84	-289.41	2,667.25	-118,432.13	135,257.95
288	10 / 1 / 2031	2,377.84	-296.08	2,673.92	-121,106.05	134,961.87
Total Year 24		28,534.08	-3,116.48	31,650.56		
289	11 / 1 / 2031	2,377.84	-302.76	2,680.60	-123,786.65	134,659.11
290	12 / 1 / 2031	2,377.84	-309.46	2,687.30	-126,473.95	134,349.65
291	1 / 1 / 2032	2,377.84	-316.18	2,694.02	-129,167.97	134,033.47
292	2 / 1 / 2032	2,377.84	-322.92	2,700.76	-131,868.73	133,710.55
293	3 / 1 / 2032	2,377.84	-329.67	2,707.51	-134,576.24	133,380.88
294	4 / 1 / 2032	2,377.84	-336.44	2,714.28	-137,290.52	133,044.44
295	5 / 1 / 2032	2,377.84	-343.22	2,721.06	-140,011.58	132,701.22
296	6 / 1 / 2032	2,377.84	-350.03	2,727.87	-142,739.45	132,351.19
297	7 / 1 / 2032	2,377.84	-356.85	2,734.69	-145,474.14	131,994.34
298	8 / 1 / 2032	2,377.84	-363.68	2,741.52	-148,215.66	131,630.66
299	9 / 1 / 2032	2,377.84	-370.54	2,748.38	-150,964.04	131,260.12
300	10 / 1 / 2032	2,377.84	-377.41	2,755.25	-153,719.29	130,882.71
Total Year 25		28,534.08	-4,079.16	32,613.24		
301	11 / 1 / 2032	2,377.84	-384.30	2,762.14	-156,481.43	130,498.41
302	12 / 1 / 2032	2,377.84	-391.20	2,769.04	-159,250.47	130,107.21
303	1 / 1 / 2033	2,377.84	-398.12	2,775.96	-162,026.43	129,709.09
304	2 / 1 / 2033	2,377.84	-405.06	2,782.90	-164,809.33	129,304.03
305	3 / 1 / 2033	2,377.84	-412.02	2,789.86	-167,599.19	128,892.01
306	4 / 1 / 2033	2,377.84	-419.00	2,796.84	-170,396.03	128,473.01
307	5 / 1 / 2033	2,377.84	-425.99	2,803.83	-173,199.86	128,047.02
308	6 / 1 / 2033	2,377.84	-433.00	2,810.84	-176,010.70	127,614.02
309	7 / 1 / 2033	2,377.84	-440.02	2,817.86	-178,828.56	127,174.00
310	8 / 1 / 2033	2,377.84	-447.07	2,824.91	-181,653.47	126,726.93
311	9 / 1 / 2033	2,377.84	-454.13	2,831.97	-184,485.44	126,272.80
312	10 / 1 / 2033	2,377.84	-461.21	2,839.05	-187,324.49	125,811.59
Total Year 26		28,534.08	-5,071.12	33,605.20		
313	11 / 1 / 2033	2,377.84	-468.31	2,846.15	-190,170.64	125,343.28
314	12 / 1 / 2033	2,377.84	-475.42	2,853.26	-193,023.90	124,867.86
315	1 / 1 / 2034	2,377.84	-482.56	2,860.40	-195,884.30	124,385.30
316	2 / 1 / 2034	2,377.84	-489.71	2,867.55	-198,751.85	123,895.59
317	3 / 1 / 2034	2,377.84	-496.88	2,874.72	-201,626.57	123,398.71
318	4 / 1 / 2034	2,377.84	-504.06	2,881.90	-204,508.47	122,894.65
319	5 / 1 / 2034	2,377.84	-511.27	2,889.11	-207,397.58	122,383.38
320	6 / 1 / 2034	2,377.84	-518.49	2,896.33	-210,293.91	121,864.89
321	7 / 1 / 2034	2,377.84	-525.73	2,903.57	-213,197.48	121,339.16
322	8 / 1 / 2034	2,377.84	-532.99	2,910.83	-216,108.31	120,806.17
323	9 / 1 / 2034	2,377.84	-540.27	2,918.11	-219,026.42	120,265.90
324	10 / 1 / 2034	2,377.84	-547.56	2,925.40	-221,951.82	119,718.34

Amortization Schedule

PROJECT NAME:
LOCATION:
MORTGAGOR:

Principal = \$428,750.00 Rate = 3.000% Term (Years) = 20
Principal = 428,750.00 Periodic Rate = 0.0025 Payments = 240

116,638.00

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
Total Year 27		28,534.08	-6,093.25	34,627.33		
325	11 / 1 / 2034	2,377.84	-554.88	2,932.72	-224,884.54	119,163.46
326	12 / 1 / 2034	2,377.84	-562.21	2,940.05	-227,824.59	118,601.25
327	1 / 1 / 2035	2,377.84	-569.56	2,947.40	-230,771.99	118,031.69
328	2 / 1 / 2035	2,377.84	-576.93	2,954.77	-233,726.76	117,454.76
329	3 / 1 / 2035	2,377.84	-584.31	2,962.15	-236,688.91	116,870.45
330	4 / 1 / 2035	2,377.84	-591.72	2,969.56	-239,658.47	116,278.73
331	5 / 1 / 2035	2,377.84	-599.14	2,976.98	-242,635.45	115,679.59
332	6 / 1 / 2035	2,377.84	-606.59	2,984.43	-245,619.88	115,073.00
333	7 / 1 / 2035	2,377.84	-614.05	2,991.89	-248,611.77	114,458.95
334	8 / 1 / 2035	2,377.84	-621.53	2,999.37	-251,611.14	113,837.42
335	9 / 1 / 2035	2,377.84	-629.03	3,006.87	-254,618.01	113,208.39
336	10 / 1 / 2035	2,377.84	-636.54	3,014.38	-257,632.39	112,571.85
Total Year 28		28,534.08	-7,146.49	35,680.57		
337	11 / 1 / 2035	2,377.84	-644.08	3,021.92	-260,654.31	111,927.77
338	12 / 1 / 2035	2,377.84	-651.63	3,029.47	-263,683.78	111,276.14
339	1 / 1 / 2036	2,377.84	-659.21	3,037.05	-266,720.83	110,616.93
340	2 / 1 / 2036	2,377.84	-666.80	3,044.64	-269,765.47	109,950.13
341	3 / 1 / 2036	2,377.84	-674.41	3,052.25	-272,817.72	109,275.72
342	4 / 1 / 2036	2,377.84	-682.04	3,059.88	-275,877.60	108,593.68
343	5 / 1 / 2036	2,377.84	-689.69	3,067.53	-278,945.13	107,903.99
344	6 / 1 / 2036	2,377.84	-697.36	3,075.20	-282,020.33	107,206.63
345	7 / 1 / 2036	2,377.84	-705.05	3,082.89	-285,103.22	106,501.58
346	8 / 1 / 2036	2,377.84	-712.76	3,090.60	-288,193.82	105,788.82
347	9 / 1 / 2036	2,377.84	-720.48	3,098.32	-291,292.14	105,068.34
348	10 / 1 / 2036	2,377.84	-728.23	3,106.07	-294,398.21	104,340.11
Total Year 29		28,534.08	-8,231.74	36,765.82		
349	11 / 1 / 2036	2,377.84	-735.99	3,113.83	-297,512.04	103,604.12
350	12 / 1 / 2036	2,377.84	-743.78	3,121.62	-300,633.66	102,860.34
351	1 / 1 / 2037	2,377.84	-751.58	3,129.42	-303,763.08	102,108.76
352	2 / 1 / 2037	2,377.84	-759.40	3,137.24	-306,900.32	101,349.36
353	3 / 1 / 2037	2,377.84	-767.25	3,145.09	-310,045.41	100,582.11
354	4 / 1 / 2037	2,377.84	-775.11	3,152.95	-313,198.36	99,807.00
355	5 / 1 / 2037	2,377.84	-782.99	3,160.83	-316,359.19	99,024.01
356	6 / 1 / 2037	2,377.84	-790.90	3,168.74	-319,527.93	98,233.11
357	7 / 1 / 2037	2,377.84	-798.82	3,176.66	-322,704.59	97,434.29
358	8 / 1 / 2037	2,377.84	-806.76	3,184.60	-325,889.19	96,627.53
359	9 / 1 / 2037	2,377.84	-814.72	3,192.56	-329,081.75	95,812.81
360	10 / 1 / 2037	2,377.84	331,459.59	-329,081.75	0.00	427,272.40
Total Year 30		28,534.08	322,932.29	-294,398.21		
GRAND TOTALS		856,022.40	427,272.40	428,750.00		

Amortization Schedule

Maine State Housing Authority
Monthly Amortization Schedule of a Mortgage Loan

PROJECT NAME:
LOCATION:
MORTGAGOR:

Principal = \$231,000.00 Rate = 3.000% Term (Years) = 10
Principal = 231,000.00 Periodic Rate = 0.0025 Payments = 120

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
						116,638.00
1	11 / 1 / 2007	2,230.55	577.50	1,653.05	229,346.95	577.50
2	12 / 1 / 2007	2,230.55	573.36	1,657.19	227,689.76	1,150.86
3	1 / 1 / 2008	2,230.55	569.22	1,661.33	226,028.43	1,720.08
4	2 / 1 / 2008	2,230.55	565.07	1,665.48	224,362.95	2,285.15
5	3 / 1 / 2008	2,230.55	560.90	1,669.65	222,693.30	2,846.05
6	4 / 1 / 2008	2,230.55	556.73	1,673.82	221,019.48	3,402.78
7	5 / 1 / 2008	2,230.55	552.55	1,678.00	219,341.48	3,955.33
8	6 / 1 / 2008	2,230.55	548.35	1,682.20	217,659.28	4,503.68
9	7 / 1 / 2008	2,230.55	544.14	1,686.41	215,972.87	5,047.82
10	8 / 1 / 2008	2,230.55	539.93	1,690.62	214,282.25	5,587.75
11	9 / 1 / 2008	2,230.55	535.70	1,694.85	212,587.40	6,123.45
12	10 / 1 / 2008	2,230.55	531.47	1,699.08	210,888.32	6,654.92
Total Year 1		26,766.60	6,654.92	20,111.68		6,011,211.00
13	11 / 1 / 2008	2,230.55	527.22	1,703.33	209,184.99	7,182.14
14	12 / 1 / 2008	2,230.55	522.96	1,707.59	207,477.40	7,705.10
15	1 / 1 / 2009	2,230.55	518.69	1,711.86	205,765.54	8,223.79
16	2 / 1 / 2009	2,230.55	514.41	1,716.14	204,049.40	8,738.20
17	3 / 1 / 2009	2,230.55	510.12	1,720.43	202,328.97	9,248.32
18	4 / 1 / 2009	2,230.55	505.82	1,724.73	200,604.24	9,754.14
19	5 / 1 / 2009	2,230.55	501.51	1,729.04	198,875.20	10,255.65
20	6 / 1 / 2009	2,230.55	497.18	1,733.37	197,141.83	10,752.83
21	7 / 1 / 2009	2,230.55	492.85	1,737.70	195,404.13	11,245.68
22	8 / 1 / 2009	2,230.55	488.51	1,742.04	193,662.09	11,734.19
23	9 / 1 / 2009	2,230.55	484.15	1,746.40	191,915.69	12,218.34
24	10 / 1 / 2009	2,230.55	479.79	1,750.76	190,164.93	12,698.13
Total Year 2		26,766.60	6,043.21	20,723.39		
25	11 / 1 / 2009	2,230.55	475.41	1,755.14	188,409.79	13,173.54
26	12 / 1 / 2009	2,230.55	471.02	1,759.53	186,650.26	13,644.56
27	1 / 1 / 2010	2,230.55	466.62	1,763.93	184,886.33	14,111.18
28	2 / 1 / 2010	2,230.55	462.21	1,768.34	183,117.99	14,573.39
29	3 / 1 / 2010	2,230.55	457.79	1,772.76	181,345.23	15,031.18
30	4 / 1 / 2010	2,230.55	453.36	1,777.19	179,568.04	15,484.54
31	5 / 1 / 2010	2,230.55	448.92	1,781.63	177,786.41	15,933.46
32	6 / 1 / 2010	2,230.55	444.46	1,786.09	176,000.32	16,377.92
33	7 / 1 / 2010	2,230.55	440.00	1,790.55	174,209.77	16,817.92
34	8 / 1 / 2010	2,230.55	435.52	1,795.03	172,414.74	17,253.44
35	9 / 1 / 2010	2,230.55	431.03	1,799.52	170,615.22	17,684.47
36	10 / 1 / 2010	2,230.55	426.53	1,804.02	168,811.20	18,111.00
Total Year 3		26,766.60	5,412.87	21,353.73		
37	11 / 1 / 2010	2,230.55	422.02	1,808.53	167,002.67	18,533.02
38	12 / 1 / 2010	2,230.55	417.50	1,813.05	165,189.62	18,950.52
39	1 / 1 / 2011	2,230.55	412.97	1,817.58	163,372.04	19,363.49
40	2 / 1 / 2011	2,230.55	408.43	1,822.12	161,549.92	19,771.92
41	3 / 1 / 2011	2,230.55	403.87	1,826.68	159,723.24	20,175.79
42	4 / 1 / 2011	2,230.55	399.30	1,831.25	157,891.99	20,575.09
43	5 / 1 / 2011	2,230.55	394.73	1,835.82	156,056.17	20,969.82
44	6 / 1 / 2011	2,230.55	390.14	1,840.41	154,215.76	21,359.96
45	7 / 1 / 2011	2,230.55	385.54	1,845.01	152,370.75	21,745.50
46	8 / 1 / 2011	2,230.55	380.92	1,849.63	150,521.12	22,126.42
47	9 / 1 / 2011	2,230.55	376.30	1,854.25	148,666.87	22,502.72
48	10 / 1 / 2011	2,230.55	371.66	1,858.89	146,807.98	22,874.38
Total Year 4		26,766.60	4,763.38	22,003.22		
49	11 / 1 / 2011	2,230.55	367.02	1,863.53	144,944.45	23,241.40
50	12 / 1 / 2011	2,230.55	362.36	1,868.19	143,076.26	23,603.76
51	1 / 1 / 2012	2,230.55	357.69	1,872.86	141,203.40	23,961.45
52	2 / 1 / 2012	2,230.55	353.01	1,877.54	139,325.86	24,314.46
53	3 / 1 / 2012	2,230.55	348.31	1,882.24	137,443.62	24,662.77
54	4 / 1 / 2012	2,230.55	343.61	1,886.94	135,556.68	25,006.38
55	5 / 1 / 2012	2,230.55	338.89	1,891.66	133,665.02	25,345.27
56	6 / 1 / 2012	2,230.55	334.16	1,896.39	131,768.63	25,679.43
57	7 / 1 / 2012	2,230.55	329.42	1,901.13	129,867.50	26,008.85
58	8 / 1 / 2012	2,230.55	324.67	1,905.88	127,961.62	26,333.52
59	9 / 1 / 2012	2,230.55	319.90	1,910.65	126,050.97	26,653.42
60	10 / 1 / 2012	2,230.55	315.12	1,915.43	124,135.54	26,968.54
Total Year 5		26,766.60	4,094.16	22,672.44		
61	11 / 1 / 2012	2,230.55	310.34	1,920.21	122,215.33	27,278.88
62	12 / 1 / 2012	2,230.55	305.54	1,925.01	120,290.32	27,584.42
63	1 / 1 / 2013	2,230.55	300.72	1,929.83	118,360.49	27,885.14
64	2 / 1 / 2013	2,230.55	295.90	1,934.65	116,425.84	28,181.04
65	3 / 1 / 2013	2,230.55	291.06	1,939.49	114,486.35	28,472.10
66	4 / 1 / 2013	2,230.55	286.21	1,944.34	112,542.01	28,758.31
67	5 / 1 / 2013	2,230.55	281.35	1,949.20	110,592.81	29,039.66
68	6 / 1 / 2013	2,230.55	276.48	1,954.07	108,638.74	29,316.14
69	7 / 1 / 2013	2,230.55	271.59	1,958.96	106,679.78	29,587.73
70	8 / 1 / 2013	2,230.55	266.70	1,963.85	104,715.93	29,854.43
71	9 / 1 / 2013	2,230.55	261.79	1,968.76	102,747.17	30,116.22
72	10 / 1 / 2013	2,230.55	256.86	1,973.69	100,773.48	30,373.08
Total Year 6		26,766.60	3,404.54	23,362.06		
73	11 / 1 / 2013	2,230.55	251.93	1,978.62	98,794.86	30,625.01
74	12 / 1 / 2013	2,230.55	246.98	1,983.57	96,811.29	30,871.99
75	1 / 1 / 2014	2,230.55	242.03	1,988.52	94,822.77	31,114.02
76	2 / 1 / 2014	2,230.55	237.05	1,993.50	92,829.27	31,351.07
77	3 / 1 / 2014	2,230.55	232.07	1,998.48	90,830.79	31,583.14
78	4 / 1 / 2014	2,230.55	227.07	2,003.48	88,827.31	31,810.21

Amortization Schedule

PROJECT NAME:
LOCATION:
MORTGAGOR:



Principal = \$231,000.00 Rate = 3.000% Term (Years) = 10
Principal = 231,000.00 Periodic Rate = 0.0025 Payments = 120

116,638.00

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
79	5 / 1 / 2014	2,230.55	222.07	2,008.48	86,818.83	32,032.28
80	6 / 1 / 2014	2,230.55	217.04	2,013.51	84,805.32	32,249.32
81	7 / 1 / 2014	2,230.55	212.01	2,018.54	82,786.78	32,461.33
82	8 / 1 / 2014	2,230.55	206.96	2,023.59	80,763.19	32,668.29
83	9 / 1 / 2014	2,230.55	201.90	2,028.65	78,734.54	32,870.19
84	10 / 1 / 2014	2,230.55	196.83	2,033.72	76,700.82	33,067.02
Total Year 7		26,766.60	2,693.94	24,072.66		
85	11 / 1 / 2014	2,230.55	191.75	2,038.80	74,662.02	33,258.77
86	12 / 1 / 2014	2,230.55	186.65	2,043.90	72,618.12	33,445.42
87	1 / 1 / 2015	2,230.55	181.54	2,049.01	70,569.11	33,626.96
88	2 / 1 / 2015	2,230.55	176.42	2,054.13	68,514.98	33,803.38
89	3 / 1 / 2015	2,230.55	171.28	2,059.27	66,455.71	33,974.66
90	4 / 1 / 2015	2,230.55	166.14	2,064.41	64,391.30	34,140.80
91	5 / 1 / 2015	2,230.55	160.98	2,069.57	62,321.73	34,301.78
92	6 / 1 / 2015	2,230.55	155.80	2,074.75	60,246.98	34,457.58
93	7 / 1 / 2015	2,230.55	150.61	2,079.94	58,167.04	34,608.19
94	8 / 1 / 2015	2,230.55	145.41	2,085.14	56,081.90	34,753.60
95	9 / 1 / 2015	2,230.55	140.20	2,090.35	53,991.55	34,893.80
96	10 / 1 / 2015	2,230.55	134.98	2,095.57	51,895.98	35,028.78
Total Year 8		26,766.60	1,961.76	24,804.84		
97	11 / 1 / 2015	2,230.55	129.74	2,100.81	49,795.17	35,158.52
98	12 / 1 / 2015	2,230.55	124.48	2,106.07	47,689.10	35,283.00
99	1 / 1 / 2016	2,230.55	119.22	2,111.33	45,577.77	35,402.22
100	2 / 1 / 2016	2,230.55	113.94	2,116.61	43,461.16	35,516.16
101	3 / 1 / 2016	2,230.55	108.65	2,121.90	41,339.26	35,624.81
102	4 / 1 / 2016	2,230.55	103.34	2,127.21	39,212.05	35,728.15
103	5 / 1 / 2016	2,230.55	98.03	2,132.52	37,079.53	35,826.18
104	6 / 1 / 2016	2,230.55	92.70	2,137.85	34,941.68	35,918.88
105	7 / 1 / 2016	2,230.55	87.35	2,143.20	32,798.48	36,006.23
106	8 / 1 / 2016	2,230.55	81.99	2,148.56	30,649.92	36,088.22
107	9 / 1 / 2016	2,230.55	76.62	2,153.93	28,495.99	36,164.84
108	10 / 1 / 2016	2,230.55	71.24	2,159.31	26,336.68	36,236.08
Total Year 9		26,766.60	1,207.30	25,559.30		
109	11 / 1 / 2016	2,230.55	65.84	2,164.71	24,171.97	36,301.92
110	12 / 1 / 2016	2,230.55	60.43	2,170.12	22,001.85	36,362.35
111	1 / 1 / 2017	2,230.55	55.00	2,175.55	19,826.30	36,417.35
112	2 / 1 / 2017	2,230.55	49.56	2,180.99	17,645.31	36,466.91
113	3 / 1 / 2017	2,230.55	44.11	2,186.44	15,458.87	36,511.02
114	4 / 1 / 2017	2,230.55	38.64	2,191.91	13,266.96	36,549.66
115	5 / 1 / 2017	2,230.55	33.16	2,197.39	11,069.57	36,582.82
116	6 / 1 / 2017	2,230.55	27.67	2,202.88	8,866.69	36,610.49
117	7 / 1 / 2017	2,230.55	22.16	2,208.39	6,658.30	36,632.65
118	8 / 1 / 2017	2,230.55	16.64	2,213.91	4,444.39	36,649.29
119	9 / 1 / 2017	2,230.55	11.11	2,219.44	2,224.95	36,660.40
120	10 / 1 / 2017	2,230.55	5.56	2,224.99	-0.04	36,665.96
Total Year 10		26,766.60	429.88	26,336.72		
121	11 / 1 / 2017	2,230.55	0.00	2,230.55	-2,230.59	36,665.96
122	12 / 1 / 2017	2,230.55	-5.58	2,236.13	-4,466.72	36,660.38
123	1 / 1 / 2018	2,230.55	-11.17	2,241.72	-6,708.44	36,649.21
124	2 / 1 / 2018	2,230.55	-16.77	2,247.32	-8,955.76	36,632.44
125	3 / 1 / 2018	2,230.55	-22.39	2,252.94	-11,208.70	36,610.05
126	4 / 1 / 2018	2,230.55	-28.02	2,258.57	-13,467.27	36,582.03
127	5 / 1 / 2018	2,230.55	-33.67	2,264.22	-15,731.49	36,548.36
128	6 / 1 / 2018	2,230.55	-39.33	2,269.88	-18,001.37	36,509.03
129	7 / 1 / 2018	2,230.55	-45.01	2,275.56	-20,276.93	36,464.02
130	8 / 1 / 2018	2,230.55	-50.70	2,281.25	-22,558.18	36,413.32
131	9 / 1 / 2018	2,230.55	-56.40	2,286.95	-24,845.13	36,356.92
132	10 / 1 / 2018	2,230.55	-62.12	2,292.67	-27,137.80	36,294.80
Total Year 11		26,766.60	-371.16	27,137.76		
133	11 / 1 / 2018	2,230.55	-67.85	2,298.40	-29,436.20	36,226.95
134	12 / 1 / 2018	2,230.55	-73.59	2,304.14	-31,740.34	36,153.36
135	1 / 1 / 2019	2,230.55	-79.35	2,309.90	-34,050.24	36,074.01
136	2 / 1 / 2019	2,230.55	-85.13	2,315.68	-36,365.92	35,988.88
137	3 / 1 / 2019	2,230.55	-90.92	2,321.47	-38,687.39	35,897.96
138	4 / 1 / 2019	2,230.55	-96.72	2,327.27	-41,014.66	35,801.24
139	5 / 1 / 2019	2,230.55	-102.54	2,333.09	-43,347.75	35,698.70
140	6 / 1 / 2019	2,230.55	-108.37	2,338.92	-45,686.67	35,590.33
141	7 / 1 / 2019	2,230.55	-114.22	2,344.77	-48,031.44	35,476.11
142	8 / 1 / 2019	2,230.55	-120.08	2,350.63	-50,382.07	35,356.03
143	9 / 1 / 2019	2,230.55	-125.96	2,356.51	-52,738.58	35,230.07
144	10 / 1 / 2019	2,230.55	-131.85	2,362.40	-55,100.98	35,098.22
Total Year 12		26,766.60	-1,196.58	27,963.18		
145	11 / 1 / 2019	2,230.55	-137.76	2,368.31	-57,469.29	34,960.46
146	12 / 1 / 2019	2,230.55	-143.68	2,374.23	-59,843.52	34,816.78
147	1 / 1 / 2020	2,230.55	-149.61	2,380.16	-62,223.68	34,667.17
148	2 / 1 / 2020	2,230.55	-155.56	2,386.11	-64,609.79	34,511.61
149	3 / 1 / 2020	2,230.55	-161.53	2,392.08	-67,001.87	34,350.08
150	4 / 1 / 2020	2,230.55	-167.51	2,398.06	-69,399.93	34,182.57
151	5 / 1 / 2020	2,230.55	-173.50	2,404.05	-71,803.98	34,009.07
152	6 / 1 / 2020	2,230.55	-179.51	2,410.06	-74,214.04	33,829.56
153	7 / 1 / 2020	2,230.55	-185.54	2,416.09	-76,630.13	33,644.02
154	8 / 1 / 2020	2,230.55	-191.58	2,422.13	-79,052.26	33,452.44
155	9 / 1 / 2020	2,230.55	-197.63	2,428.18	-81,480.44	33,254.81
156	10 / 1 / 2020	2,230.55	-203.70	2,434.25	-83,914.69	33,051.11
Total Year 13		26,766.60	-2,047.11	28,813.71		
157	11 / 1 / 2020	2,230.55	-209.79	2,440.34	-86,355.03	32,841.32
158	12 / 1 / 2020	2,230.55	-215.89	2,446.44	-88,801.47	32,625.43
159	1 / 1 / 2021	2,230.55	-222.01	2,452.56	-91,254.03	32,403.42

Amortization Schedule

PROJECT NAME:
LOCATION:
MORTGAGOR:



Principal = \$231,000.00 Rate = 3.000% Term (Years) = 10
Principal = 231,000.00 Periodic Rate = 0.0025 Payments = 120

116,638.00

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
160	2 / 1 / 2021	2,230.55	-228.14	2,458.69	-93,712.72	32,175.28
161	3 / 1 / 2021	2,230.55	-234.29	2,464.84	-96,177.56	31,940.99
162	4 / 1 / 2021	2,230.55	-240.45	2,471.00	-98,648.56	31,700.54
163	5 / 1 / 2021	2,230.55	-246.62	2,477.17	-101,125.73	31,453.92
164	6 / 1 / 2021	2,230.55	-252.82	2,483.37	-103,609.10	31,201.10
165	7 / 1 / 2021	2,230.55	-259.03	2,489.58	-106,098.68	30,942.07
166	8 / 1 / 2021	2,230.55	-265.25	2,495.80	-108,594.48	30,676.82
167	9 / 1 / 2021	2,230.55	-271.49	2,502.04	-111,096.52	30,405.33
168	10 / 1 / 2021	2,230.55	-277.74	2,508.29	-113,604.81	30,127.59
Total Year 14		26,766.60	-2,923.52	29,690.12		-2,923.52
169	11 / 1 / 2021	2,230.55	-284.02	2,514.57	-116,119.38	29,843.57
170	12 / 1 / 2021	2,230.55	-290.30	2,520.85	-118,640.23	29,553.27
171	1 / 1 / 2022	2,230.55	-296.60	2,527.15	-121,167.38	29,256.67
172	2 / 1 / 2022	2,230.55	-302.92	2,533.47	-123,700.85	28,953.75
173	3 / 1 / 2022	2,230.55	-309.26	2,539.81	-126,240.66	28,644.49
174	4 / 1 / 2022	2,230.55	-315.60	2,546.15	-128,786.81	28,328.89
175	5 / 1 / 2022	2,230.55	-321.97	2,552.52	-131,339.33	28,006.92
176	6 / 1 / 2022	2,230.55	-328.35	2,558.90	-133,898.23	27,678.57
177	7 / 1 / 2022	2,230.55	-334.75	2,565.30	-136,463.53	27,343.82
178	8 / 1 / 2022	2,230.55	-341.16	2,571.71	-139,035.24	27,002.66
179	9 / 1 / 2022	2,230.55	-347.59	2,578.14	-141,613.38	26,655.07
180	10 / 1 / 2022	2,230.55	-354.04	2,584.59	-144,197.97	26,301.03
Total Year 15		26,766.60	-3,826.56	30,593.16		
181	11 / 1 / 2022	2,230.55	-360.50	2,591.05	-146,789.02	25,940.53
182	12 / 1 / 2022	2,230.55	-366.98	2,597.53	-149,386.55	25,573.55
183	1 / 1 / 2023	2,230.55	-373.47	2,604.02	-151,990.57	25,200.08
184	2 / 1 / 2023	2,230.55	-379.98	2,610.53	-154,601.10	24,820.10
185	3 / 1 / 2023	2,230.55	-386.51	2,617.06	-157,218.16	24,433.59
186	4 / 1 / 2023	2,230.55	-393.05	2,623.60	-159,841.76	24,040.54
187	5 / 1 / 2023	2,230.55	-399.61	2,630.16	-162,471.92	23,640.93
188	6 / 1 / 2023	2,230.55	-406.18	2,636.73	-165,108.65	23,234.75
189	7 / 1 / 2023	2,230.55	-412.77	2,643.32	-167,751.97	22,821.98
190	8 / 1 / 2023	2,230.55	-419.38	2,649.93	-170,401.90	22,402.60
191	9 / 1 / 2023	2,230.55	-426.01	2,656.56	-173,058.46	21,976.59
192	10 / 1 / 2023	2,230.55	-432.65	2,663.20	-175,721.66	21,543.94
Total Year 16		26,766.60	-4,757.09	31,523.69		
193	11 / 1 / 2023	2,230.55	-439.31	2,669.86	-178,391.52	21,104.63
194	12 / 1 / 2023	2,230.55	-445.98	2,676.53	-181,068.05	20,658.65
195	1 / 1 / 2024	2,230.55	-452.67	2,683.22	-183,751.27	20,205.98
196	2 / 1 / 2024	2,230.55	-459.38	2,689.93	-186,441.20	19,746.60
197	3 / 1 / 2024	2,230.55	-466.11	2,696.66	-189,137.86	19,280.49
198	4 / 1 / 2024	2,230.55	-472.85	2,703.40	-191,841.26	18,807.64
199	5 / 1 / 2024	2,230.55	-479.61	2,710.16	-194,551.42	18,328.03
200	6 / 1 / 2024	2,230.55	-486.38	2,716.93	-197,268.35	17,841.65
201	7 / 1 / 2024	2,230.55	-493.17	2,723.72	-199,992.07	17,348.48
202	8 / 1 / 2024	2,230.55	-499.98	2,730.53	-202,722.60	16,848.50
203	9 / 1 / 2024	2,230.55	-506.81	2,737.36	-205,459.96	16,341.69
204	10 / 1 / 2024	2,230.55	-513.65	2,744.20	-208,204.16	15,828.04
Total Year 17		26,766.60	-5,715.90	32,482.50		
205	11 / 1 / 2024	2,230.55	-520.51	2,751.06	-210,955.22	15,307.53
206	12 / 1 / 2024	2,230.55	-527.39	2,757.94	-213,713.16	14,780.14
207	1 / 1 / 2025	2,230.55	-534.29	2,764.84	-216,478.00	14,245.85
208	2 / 1 / 2025	2,230.55	-541.20	2,771.75	-219,249.75	13,704.65
209	3 / 1 / 2025	2,230.55	-548.13	2,778.68	-222,028.43	13,156.52
210	4 / 1 / 2025	2,230.55	-555.07	2,785.62	-224,814.05	12,601.45
211	5 / 1 / 2025	2,230.55	-562.04	2,792.59	-227,606.64	12,039.41
212	6 / 1 / 2025	2,230.55	-569.02	2,799.57	-230,406.21	11,470.39
213	7 / 1 / 2025	2,230.55	-576.02	2,806.57	-233,212.78	10,894.37
214	8 / 1 / 2025	2,230.55	-583.04	2,813.59	-236,026.37	10,311.33
215	9 / 1 / 2025	2,230.55	-590.07	2,820.62	-238,846.99	9,721.26
216	10 / 1 / 2025	2,230.55	-597.12	2,827.67	-241,674.66	9,124.14
Total Year 18		26,766.60	-6,703.90	33,470.50		
217	11 / 1 / 2025	2,230.55	-604.19	2,834.74	-244,509.40	8,519.95
218	12 / 1 / 2025	2,230.55	-611.28	2,841.83	-247,351.23	7,908.67
219	1 / 1 / 2026	2,230.55	-618.38	2,848.93	-250,200.16	7,290.29
220	2 / 1 / 2026	2,230.55	-625.50	2,856.05	-253,056.21	6,664.79
221	3 / 1 / 2026	2,230.55	-632.64	2,863.19	-255,919.40	6,032.15
222	4 / 1 / 2026	2,230.55	-639.80	2,870.35	-258,789.75	5,392.35
223	5 / 1 / 2026	2,230.55	-646.98	2,877.53	-261,667.28	4,745.37
224	6 / 1 / 2026	2,230.55	-654.17	2,884.72	-264,552.00	4,091.20
225	7 / 1 / 2026	2,230.55	-661.38	2,891.93	-267,443.93	3,429.82
226	8 / 1 / 2026	2,230.55	-668.61	2,899.16	-270,343.09	2,761.21
227	9 / 1 / 2026	2,230.55	-675.86	2,906.41	-273,249.50	2,085.35
228	10 / 1 / 2026	2,230.55	-683.13	2,913.68	-276,163.18	1,402.22
Total Year 19		26,766.60	-7,721.92	34,488.52		
229	11 / 1 / 2026	2,230.55	-690.41	2,920.96	-279,084.14	711.81
230	12 / 1 / 2026	2,230.55	-697.71	2,928.26	-282,012.40	14.10
231	1 / 1 / 2027	2,230.55	-705.03	2,935.58	-284,947.98	-690.93
232	2 / 1 / 2027	2,230.55	-712.37	2,942.92	-287,890.90	-1,403.30
233	3 / 1 / 2027	2,230.55	-719.73	2,950.28	-290,841.18	-2,123.03
234	4 / 1 / 2027	2,230.55	-727.11	2,957.66	-293,798.84	-2,850.14
235	5 / 1 / 2027	2,230.55	-734.50	2,965.05	-296,763.89	-3,584.64
236	6 / 1 / 2027	2,230.55	-741.91	2,972.46	-299,736.35	-4,326.55
237	7 / 1 / 2027	2,230.55	-749.34	2,979.89	-302,716.24	-5,075.89
238	8 / 1 / 2027	2,230.55	-756.79	2,987.34	-305,703.58	-5,832.68
239	9 / 1 / 2027	2,230.55	-764.26	2,994.81	-308,698.39	-6,596.94
240	10 / 1 / 2027	2,230.55	-771.75	3,002.30	-311,700.69	-7,368.69
Total Year 20		26,766.60	-8,770.91	35,537.51		

Amortization Schedule

PROJECT NAME:
LOCATION:
MORTGAGOR:



Principal = \$231,000.00 Rate = 3.000% Term (Years) = 10
Principal = 231,000.00 Periodic Rate = 0.0025 Payments = 120

116,638.00

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
241	11 / 1 / 2027	2,230.55	-779.25	3,009.80	-314,710.49	-8,147.94
242	12 / 1 / 2027	2,230.55	-786.78	3,017.33	-317,727.82	-8,934.72
243	1 / 1 / 2028	2,230.55	-794.32	3,024.87	-320,752.69	-9,729.04
244	2 / 1 / 2028	2,230.55	-801.88	3,032.43	-323,785.12	-10,530.92
245	3 / 1 / 2028	2,230.55	-809.47	3,040.02	-326,825.14	-11,340.39
246	4 / 1 / 2028	2,230.55	-817.07	3,047.62	-329,872.76	-12,157.46
247	5 / 1 / 2028	2,230.55	-824.69	3,055.24	-332,928.00	-12,982.15
248	6 / 1 / 2028	2,230.55	-832.32	3,062.87	-335,990.87	-13,814.47
249	7 / 1 / 2028	2,230.55	-839.98	3,070.53	-339,061.40	-14,654.45
250	8 / 1 / 2028	2,230.55	-847.66	3,078.21	-342,139.61	-15,502.11
251	9 / 1 / 2028	2,230.55	-855.35	3,085.90	-345,225.51	-16,357.46
252	10 / 1 / 2028	2,230.55	-863.07	3,093.62	-348,319.13	-17,220.53
Total Year 21		26,766.60	-9,851.84	36,618.44		
253	11 / 1 / 2028	2,230.55	-870.80	3,101.35	-351,420.48	-18,091.33
254	12 / 1 / 2028	2,230.55	-878.55	3,109.10	-354,529.58	-18,969.88
255	1 / 1 / 2029	2,230.55	-886.33	3,116.88	-357,646.46	-19,856.21
256	2 / 1 / 2029	2,230.55	-894.12	3,124.67	-360,771.13	-20,750.33
257	3 / 1 / 2029	2,230.55	-901.93	3,132.48	-363,903.61	-21,652.26
258	4 / 1 / 2029	2,230.55	-909.76	3,140.31	-367,043.92	-22,562.02
259	5 / 1 / 2029	2,230.55	-917.61	3,148.16	-370,192.08	-23,479.63
260	6 / 1 / 2029	2,230.55	-925.48	3,156.03	-373,348.11	-24,405.11
261	7 / 1 / 2029	2,230.55	-933.37	3,163.92	-376,512.03	-25,338.48
262	8 / 1 / 2029	2,230.55	-941.28	3,171.83	-379,683.86	-26,279.76
263	9 / 1 / 2029	2,230.55	-949.21	3,179.76	-382,863.62	-27,228.97
264	10 / 1 / 2029	2,230.55	-957.16	3,187.71	-386,051.33	-28,186.13
Total Year 22		26,766.60	-10,965.60	37,732.20		
265	11 / 1 / 2029	2,230.55	-965.13	3,195.68	-389,247.01	-29,151.26
266	12 / 1 / 2029	2,230.55	-973.12	3,203.67	-392,450.68	-30,124.38
267	1 / 1 / 2030	2,230.55	-981.13	3,211.68	-395,662.36	-31,105.51
268	2 / 1 / 2030	2,230.55	-989.16	3,219.71	-398,882.07	-32,094.67
269	3 / 1 / 2030	2,230.55	-997.21	3,227.76	-402,109.83	-33,091.88
270	4 / 1 / 2030	2,230.55	-1,005.28	3,235.83	-405,345.66	-34,097.16
271	5 / 1 / 2030	2,230.55	-1,013.37	3,243.92	-408,589.58	-35,110.53
272	6 / 1 / 2030	2,230.55	-1,021.48	3,252.03	-411,841.61	-36,132.01
273	7 / 1 / 2030	2,230.55	-1,029.61	3,260.16	-415,101.77	-37,161.62
274	8 / 1 / 2030	2,230.55	-1,037.76	3,268.31	-418,370.08	-38,199.38
275	9 / 1 / 2030	2,230.55	-1,045.93	3,276.48	-421,646.56	-39,245.31
276	10 / 1 / 2030	2,230.55	-1,054.12	3,284.67	-424,931.23	-40,299.43
Total Year 23		26,766.60	-12,113.30	38,879.90		
277	11 / 1 / 2030	2,230.55	-1,062.33	3,292.88	-428,224.11	-41,361.76
278	12 / 1 / 2030	2,230.55	-1,070.56	3,301.11	-431,525.22	-42,432.32
279	1 / 1 / 2031	2,230.55	-1,078.82	3,309.37	-434,834.59	-43,511.14
280	2 / 1 / 2031	2,230.55	-1,087.09	3,317.64	-438,152.23	-44,598.23
281	3 / 1 / 2031	2,230.55	-1,095.38	3,325.93	-441,478.16	-45,693.61
282	4 / 1 / 2031	2,230.55	-1,103.70	3,334.25	-444,812.41	-46,797.31
283	5 / 1 / 2031	2,230.55	-1,112.03	3,342.58	-448,154.99	-47,909.34
284	6 / 1 / 2031	2,230.55	-1,120.39	3,350.94	-451,505.93	-49,029.73
285	7 / 1 / 2031	2,230.55	-1,128.77	3,359.32	-454,865.25	-50,158.50
286	8 / 1 / 2031	2,230.55	-1,137.17	3,367.72	-458,232.97	-51,295.67
287	9 / 1 / 2031	2,230.55	-1,145.59	3,376.14	-461,609.11	-52,441.26
288	10 / 1 / 2031	2,230.55	-1,154.03	3,384.58	-464,993.69	-53,595.29
Total Year 24		26,766.60	-13,295.86	40,062.46		
289	11 / 1 / 2031	2,230.55	-1,162.49	3,393.04	-468,386.73	-54,757.78
290	12 / 1 / 2031	2,230.55	-1,170.97	3,401.52	-471,788.25	-55,928.75
291	1 / 1 / 2032	2,230.55	-1,179.47	3,410.02	-475,198.27	-57,108.22
292	2 / 1 / 2032	2,230.55	-1,188.00	3,418.55	-478,616.82	-58,296.22
293	3 / 1 / 2032	2,230.55	-1,196.55	3,427.10	-482,043.92	-59,492.77
294	4 / 1 / 2032	2,230.55	-1,205.11	3,435.66	-485,479.58	-60,697.88
295	5 / 1 / 2032	2,230.55	-1,213.70	3,444.25	-488,923.83	-61,911.58
296	6 / 1 / 2032	2,230.55	-1,222.31	3,452.86	-492,376.69	-63,133.89
297	7 / 1 / 2032	2,230.55	-1,230.94	3,461.49	-495,838.18	-64,364.83
298	8 / 1 / 2032	2,230.55	-1,239.60	3,470.15	-499,308.33	-65,604.43
299	9 / 1 / 2032	2,230.55	-1,248.27	3,478.82	-502,787.15	-66,852.70
300	10 / 1 / 2032	2,230.55	-1,256.97	3,487.52	-506,274.67	-68,109.67
Total Year 25		26,766.60	-14,514.38	41,280.98		
301	11 / 1 / 2032	2,230.55	-1,265.69	3,496.24	-509,770.91	-69,375.36
302	12 / 1 / 2032	2,230.55	-1,274.43	3,504.98	-513,275.89	-70,649.79
303	1 / 1 / 2033	2,230.55	-1,283.19	3,513.74	-516,789.63	-71,932.98
304	2 / 1 / 2033	2,230.55	-1,291.98	3,522.53	-520,312.16	-73,224.96
305	3 / 1 / 2033	2,230.55	-1,300.78	3,531.33	-523,843.49	-74,525.74
306	4 / 1 / 2033	2,230.55	-1,309.61	3,540.16	-527,383.65	-75,835.35
307	5 / 1 / 2033	2,230.55	-1,318.46	3,549.01	-530,932.66	-77,153.81
308	6 / 1 / 2033	2,230.55	-1,327.33	3,557.88	-534,490.54	-78,481.14
309	7 / 1 / 2033	2,230.55	-1,336.23	3,566.78	-538,057.32	-79,817.37
310	8 / 1 / 2033	2,230.55	-1,345.15	3,575.70	-541,633.02	-81,162.52
311	9 / 1 / 2033	2,230.55	-1,354.09	3,584.64	-545,217.66	-82,516.61
312	10 / 1 / 2033	2,230.55	-1,363.05	3,593.60	-548,811.26	-83,879.66
Total Year 26		26,766.60	-15,769.99	42,536.59		
313	11 / 1 / 2033	2,230.55	-1,372.03	3,602.58	-552,413.84	-85,251.69
314	12 / 1 / 2033	2,230.55	-1,381.04	3,611.59	-556,025.43	-86,632.73
315	1 / 1 / 2034	2,230.55	-1,390.07	3,620.62	-559,646.05	-88,022.80
316	2 / 1 / 2034	2,230.55	-1,399.12	3,629.67	-563,275.72	-89,421.92
317	3 / 1 / 2034	2,230.55	-1,408.19	3,638.74	-566,914.46	-90,830.11
318	4 / 1 / 2034	2,230.55	-1,417.29	3,647.84	-570,562.30	-92,247.40
319	5 / 1 / 2034	2,230.55	-1,426.41	3,656.96	-574,219.26	-93,673.81
320	6 / 1 / 2034	2,230.55	-1,435.55	3,666.10	-577,885.36	-95,109.36
321	7 / 1 / 2034	2,230.55	-1,444.72	3,675.27	-581,560.63	-96,554.08
322	8 / 1 / 2034	2,230.55	-1,453.90	3,684.45	-585,245.08	-98,007.98
323	9 / 1 / 2034	2,230.55	-1,463.12	3,693.67	-588,938.75	-99,471.10
324	10 / 1 / 2034	2,230.55	-1,472.35	3,702.90	-592,641.65	-100,943.45

Amortization Schedule

PROJECT NAME:
LOCATION:
MORTGAGOR:

Principal = \$231,000.00 Rate = 3.000% Term (Years) = 10
Principal = 231,000.00 Periodic Rate = 0.0025 Payments = 120

116,638.00

Payment Number	Date Due	Payment Amount	Interest Payment	Principal Payment	Principal Balance	Accumulated Interest
Total Year 27		26,766.60	-17,063.79	43,830.39		
325	11 / 1 / 2034	2,230.55	-1,481.61	3,712.16	-596,353.81	-102,425.06
326	12 / 1 / 2034	2,230.55	-1,490.89	3,721.44	-600,075.25	-103,915.95
327	1 / 1 / 2035	2,230.55	-1,500.19	3,730.74	-603,805.99	-105,416.14
328	2 / 1 / 2035	2,230.55	-1,509.52	3,740.07	-607,546.06	-106,925.66
329	3 / 1 / 2035	2,230.55	-1,518.87	3,749.42	-611,295.48	-108,444.53
330	4 / 1 / 2035	2,230.55	-1,528.24	3,758.79	-615,054.27	-109,972.77
331	5 / 1 / 2035	2,230.55	-1,537.64	3,768.19	-618,822.46	-111,510.41
332	6 / 1 / 2035	2,230.55	-1,547.06	3,777.61	-622,600.07	-113,057.47
333	7 / 1 / 2035	2,230.55	-1,556.50	3,787.05	-626,387.12	-114,613.97
334	8 / 1 / 2035	2,230.55	-1,565.97	3,796.52	-630,183.64	-116,179.94
335	9 / 1 / 2035	2,230.55	-1,575.46	3,806.01	-633,989.65	-117,755.40
336	10 / 1 / 2035	2,230.55	-1,584.98	3,815.53	-637,805.18	-119,340.38
Total Year 28		26,766.60	-18,396.93	45,163.53		
337	11 / 1 / 2035	2,230.55	-1,594.52	3,825.07	-641,630.25	-120,934.90
338	12 / 1 / 2035	2,230.55	-1,604.08	3,834.63	-645,464.88	-122,538.98
339	1 / 1 / 2036	2,230.55	-1,613.67	3,844.22	-649,309.10	-124,152.65
340	2 / 1 / 2036	2,230.55	-1,623.28	3,853.83	-653,162.93	-125,775.93
341	3 / 1 / 2036	2,230.55	-1,632.91	3,863.46	-657,026.39	-127,408.84
342	4 / 1 / 2036	2,230.55	-1,642.57	3,873.12	-660,899.51	-129,051.41
343	5 / 1 / 2036	2,230.55	-1,652.25	3,882.80	-664,782.31	-130,703.66
344	6 / 1 / 2036	2,230.55	-1,661.96	3,892.51	-668,674.82	-132,365.62
345	7 / 1 / 2036	2,230.55	-1,671.69	3,902.24	-672,577.06	-134,037.31
346	8 / 1 / 2036	2,230.55	-1,681.45	3,912.00	-676,489.06	-135,718.76
347	9 / 1 / 2036	2,230.55	-1,691.23	3,921.78	-680,410.84	-137,409.99
348	10 / 1 / 2036	2,230.55	-1,701.03	3,931.58	-684,342.42	-139,111.02
Total Year 29		26,766.60	-19,770.64	46,537.24		
349	11 / 1 / 2036	2,230.55	-1,710.86	3,941.41	-688,283.83	-140,821.88
350	12 / 1 / 2036	2,230.55	-1,720.71	3,951.26	-692,235.09	-142,542.59
351	1 / 1 / 2037	2,230.55	-1,730.59	3,961.14	-696,196.23	-144,273.18
352	2 / 1 / 2037	2,230.55	-1,740.49	3,971.04	-700,167.27	-146,013.67
353	3 / 1 / 2037	2,230.55	-1,750.42	3,980.97	-704,148.24	-147,764.09
354	4 / 1 / 2037	2,230.55	-1,760.37	3,990.92	-708,139.16	-149,524.46
355	5 / 1 / 2037	2,230.55	-1,770.35	4,000.90	-712,140.06	-151,294.81
356	6 / 1 / 2037	2,230.55	-1,780.35	4,010.90	-716,150.96	-153,075.16
357	7 / 1 / 2037	2,230.55	-1,790.38	4,020.93	-720,171.89	-154,865.54
358	8 / 1 / 2037	2,230.55	-1,800.43	4,030.98	-724,202.87	-156,665.97
359	9 / 1 / 2037	2,230.55	-1,810.51	4,041.06	-728,243.93	-158,476.48
360	10 / 1 / 2037	2,230.55	730,474.48	-728,243.93	0.00	571,998.00
Total Year 30		26,766.60	711,109.02	-684,342.42		
GRAND TOTALS		802,998.00	571,998.00	231,000.00		

ARTICLE 7. Shall the Municipal Officers be authorized to issue general obligation bonds (including bonds that may be callable) in an amount not to exceed \$304,226 to construct and equip renovations and improvements to Hope Elementary School at its current location on Highfield Road in the Town of Hope?

Financial Statement of Town Treasurer

1. Total Town Indebtedness

A. Bonds and notes outstanding and unpaid	\$153,974
B. Bonds authorized and unissued	\$0.00
C. Bonds to be issued if this question is approved	\$ 304,226
Total	\$458,200


2. Costs

At an estimated interest rate of 2.5% for a term of twenty (20) years, the estimated costs of this bond issue will be:

A. Principal	\$304,226
B. Interest	<u>\$82,679</u>
Total Debt Service	<u>\$386,905</u>

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the voters is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.



Treasurer, Town of Hope, Maine

School Committee Recommend 5-0
Select Board Recommend 3-0
Budget Committee Recommend 7-0