

**- PUBLIC MEETING -
Hope Select Board
Meeting at 6:30 p.m.
Tuesday, August 22, 2023
Hope Town Office**

-AGENDA-

Call to Order:

Agenda Adjustments/Approval:

Public Comment (*Please limit comments to 2-3 minutes*):

Minutes:

- August 8, 2023:

Warrants:

New Business:

Old Business:

Other Business:

Town Administrator's Report:

Board of Assessors:

- Suspend as Select Board/Convene as Assessors:
- 2023 Municipal Valuation Report (MVR):
- Adjourn as Assessors/Reconvene as Select Board:

Executive Session:

- Pursuant to 22 M.R.S. §4306 – General Assistance/Hope Chest:

Adjournment:

MINUTES OF SELECT BOARD MEETING

Hope Select Board
Tuesday, August 8, 2023
6:30 p.m.
Hope Town Office

Board Members Present:

- Sarah Ann Smith, Charlie Weidman, Mike Brown, and Michael Schultz

Others Present:

- Samantha Mank, Chelsea Summers, Vern Ziegler, Sarah Chapman, Clarence Keller, and Chris Farley

Call to Order:

- The meeting was called to order at 6:32 p.m. by Sarah.

Agenda Adjustments/Approval:

- Mike made a motion to approve the agenda as written. It was seconded by Michael.
Motion passed 3-0

Public Comment:

- None

Board of Assessors:

- Suspend as Select Board/Convene as Assessors: Michael made a motion to suspend as the Select Board and to convene as the Board of Assessors at 6:34 p.m. It was seconded by Mike.
Motion passed 4-0
- FY 2024 Tax Commitment: Vern explained the process and paperwork of committing the taxes. He gave them three options for the mil rate. After reviewing the documents, Michael made a motion to sign all of the documents required to commit the taxes and set the FY 2024 mil rate at 17.70. It was seconded by Charlie.
Motion passed 4-0
- Adjourn as Assessors/Reconvene as Select Board: Charlie made a motion to adjourn as the Board of Assessors and to reconvene as the Select Board at 6:42 p.m. It was seconded by Michael.
Motion passed 4-0

New Business:

- Tax Abatement for Elizabeth O'Haverty (541 Camden Rd) - \$77.78: Vern explained that this account had been deleted in 2009. However, TRIO created a 2023 tax bill for the deleted account. He said that he called TRIO and nobody could explain why or how this had happened but that he has experienced the same phenomena in his other towns. Because this tax bill and the assessment is wholly illegal, the amount needs to be abated. He has gone back into TRIO and deleted the account again. Michael made a motion to abate the taxes in the amount of \$77.78. It was seconded by Mike.
Motion passed 4-0

- Confirmation Deputy Town Clerk - Sarah Chapman: The Town Administrator has recommended the confirmation of Sarah Chapman as the Deputy Clerk. Sarah introduced herself to the Select Board. Charlie made a motion to confirm the appointment of Sarah Chapman to the Deputy Clerk position. It was seconded by Mike.

Motion passed 4-0

- FY 2022 Annual Audit - Bill Brewer: Bill provided a variety of remarks regarding the June 30, 2022 audit. He offered a few suggestions on oversight of the school's finances as ultimately the Select Board is responsible because a school union is a town department which is a different form of school district. Other communities may have districts that are RSU's like Rockland or CSD's like Camden. These school districts operate differently and are somewhat separate from each community. The School Union, however, is quite different in that all finances must be paid by the town. This is why the Select Board must sign the warrants in order to release funds. In the past, the School Committee and the Select Board have relied on the certification of the Superintendent to accurately inform them of any overages or costs that may not have been approved by the voters. The process of the FY 2022 audit has revealed that her certifications were false and that she did not accurately report the status of the finances, which resulted in a large overage.

In addition, the Town had to subsidize all of the spending of ESSR funds because the bills were being paid but the reimbursements weren't being submitted. This could put a huge burden on the Town's ability to have cash on hand.

The Central Office has the ability to print an All Activities report at any time and give it to the Town for review. The Select Board also has the authority to refuse to sign warrants if there is evidence of an overage. Having the reports should help with knowing how the "actual to budget" finances are.

The Town was in good shape for the audit other than the school using over \$200k of the cash without reimbursement. We are hopeful that the money will begin to trickle in over this next fiscal year.

- Memorandum of Understanding for First Responder EMS Administration between Towns of Camden and Hope – Fire Chief Clarence Keller & Fire Chief Chris Farley: Chief Keller and Chief Farley explained that Camden holds the First Responder non transporting license. They will be the administrative entity handling that part of the program. Currently, Hope has three trained First Responders and anticipates having more in the near future. Camden and Hope will work cooperatively much like mutual aid does. In order to move forward, the Town Attorney drafted a Memorandum of Understanding between the two towns in order to begin this program in Hope. Charlie made a motion to approve the Memorandum of Understanding between Hope and Camden for First Responder EMS Administration. It was seconded by Michael.

Motion passed 4-0

- Fourth Quarter Financial Report – Chelsea Summers: Chelsea presented the unadjusted fourth quarter financial report. The reason it is unadjusted is because the end of year final journal entries have not yet been made. The accountant will in Hope working with Chelsea in September to determine what those adjustments should be as well as to begin preparing for the FY 2023 audit for the municipal side. She noted two areas that have overages. The first is in Public Safety, Fire Department. This is due to the fuel depot in Camden closing and the

increased cost of fuel for the fire trucks. The second is for Emergency Road Repair Reserve. This is due to the May Day storm that caused severe road damage. The Town is expecting an approximate 90% reimbursement from FEMA for the storm-related damage. Otherwise, all other expenses were well within the budgeted parameters.

Old Business:

- None

Other Business:

- None

Minutes:

- July 25, 2023: Charlie made a motion to approve the July 25, 2023 minutes as written. It was seconded by Mike.
Motion passed 4-0

Warrants 8, 9, & 10:

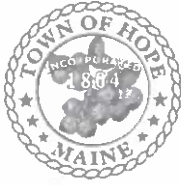
- The Select Board reviewed the warrants. Mike made a motion to approve and sign warrants 8, 9, and 10. It was seconded by Charlie.
Motion passed 4-0

Town Administrator's Report:

- The new computers were purchased for the Town Office. Installation will be scheduled for after tax commitment.
- Many of the ongoing issues are still pending. The Select Board will be apprised of any changes.
- There were 7 new building permits and 3 plumbing permits since the 7/11/23 Select Board meeting:
 - Marco Bavo 87 Bull Hill Rd. Single Family Dwelling
 - Ian Robertson 27 Old Lane Addition
 - Fred Payne 16 Dereks Way Vegetation Clearing in SZ
 - Jay Wilson 1 Dereks Way Vegetation Clearing in SZ
 - Karen Methlie 114 Luce Ln. Structure Leveling & New Posts
 - Anna Queen 44 Soaring Eagle Dr. Excav./Fill & Veg. Clearing
 - Walter Lamont 276 Camden Rd. Vegetation Clearing in SZ
- There are 4 RE accounts for 2022, totaling \$19,157.72. Unpaid 2022 real estate taxes will automatically foreclose on February 27, 2024, if the accounts are not paid in full.
- There are 38 RE accounts for 2023, totaling \$80,309.40. Unpaid 2023 real estate taxes will automatically foreclose on February 11, 2025, if the accounts are not paid in full.
- The cash has not been out of balance since the Select Board meeting on 7/25/23.

Adjournment:

- Charlie made a motion to adjourn at 8:34 p.m. It was seconded by Mike.
Motion passed 4-0



TOWN OF HOPE

441 Camden Road, Hope, ME 04847
Ph: (207) 763-4199 • Fax: (207) 763-4195
www.hopemaine.org

August 16, 2023

To: Board of Assessors
From: Assessors' Agent
Re: 2023 MVR

I have prepared the *2023 Municipal Valuation Return* (MVR) for your signature. A copy is attached to this memo for your review. You are required to file the MVR annually with Maine Revenue Services by November 1. This will allow us to collect reimbursement for homestead exempt property and value in use assessments.

The MVR is the document used by all municipalities to report specific information to Maine Revenue Services. A majority of the information is a restatement of our commitment, i.e. valuations, mil rate, exemptions, value in use assessments and tax rate calculations. It also collects some general information about the age of our tax maps, the date of the last revaluation and if we have computerized assessment records. There are no surprises here since we are reporting on events that have already happened.

This report, once signed, is bound into the annual tax commitment book that we maintain in the vault.

Please sign the original report that Samantha has.

Starting this year, the MVR is no longer mailed to Maine Revenue Services. Beginning October 1 you are required to file the return in electronic format at the Maine Tax Portal. I have a reminder on my Calendar to file the report on your behalf the week of October 2, 2023. Once successfully filed, I will notify Samantha so you will know the filing was completed.

If you have any questions, please let me know.

Vern

2023 Municipal Valuation Return



DUE DATE - NOVEMBER 1, 2023 (or within 30 days of commitment, whichever is later)

*Mail the signed original to Maine Revenue Services, Property Tax Division,
PO Box 9106, Augusta, ME 04332-9106 and affix copy to front cover of Municipal Valuation book.
You may also email this return to the Property Tax Division at: prop.tax@maine.gov.*

For help in filling out this return, please see the MVR Instructions at www.maine.gov/revenue/taxes/property-tax/assessor

MAINE REVENUE SERVICES - 2023 MUNICIPAL VALUATION RETURN

(36 M.R.S. § 383)

DUE DATE - NOVEMBER 1, 2023 (or within 30 days of commitment, whichever is later)

HOPE

Municipality

1. County: **KNOX**

Commitment Date: **8/8/2023**
mm/dd/yyyy

2. Municipality **HOPE**

Commitment period (select one): 12 months

3. 2023 Certified Ratio (Percentage of current just value upon which assessments are based.) **3 83%**
Homestead, veterans, blind, and BETE Exemptions, and Tree Growth values must be adjusted by this percentage

TAXABLE VALUE OF REAL ESTATE

(Exclude exempt values)

4. Land (include value of transmission, distribution lines and substations, dams and power houses) **4 79,492,720**

5. Buildings **5 126,113,150**

6. Total taxable value of real estate (line 4 + line 5) **6 205,605,870**
(this amount will be entered on Tax Rate Form, line 1)

TAXABLE VALUE OF PERSONAL PROPERTY

(Exclude exempt values)

7. Production machinery and equipment **7 141,600**

8. Business equipment (furniture, furnishings and fixtures) **8 8,500**

9. All other personal property **9 41,700**

10. Total taxable value of personal property (line 7 + line 8 + line 9) **10 191,800**
(this amount will be entered on Tax Rate Form, line 2)

OTHER TAX INFORMATION

11. Total taxable value of real estate and personal property (line 6 + line 10) **11 205,797,670**
(must match Tax Rate Form, line 3)

12. 2023 Property Tax Rate (example .01520) **12 0.017700**
(from Tax Rate Form, line 19, column B)

13. 2023 Property Tax Levy (includes overlay and any fractional gains from rounding) **13 \$3,642,619.00**
Note: This is the amount of 2023 tax actually committed to the collector
(must match Tax Rate Form line 19, column C)

HOMESTEAD EXEMPTION REIMBURSEMENT CLAIM

Homestead exemptions must be adjusted by the municipality's certified ratio

14. a. Number of maximum homestead exemptions granted **14a 497**
(maximum exemption = \$25,000 x line 3 certified ratio)

b. Value of homestead exemptions on line 14a (line 14a x \$25,000 x line 3) **14b 10,312,750**

c. Number of exemptions granted for homesteads valued less than the maximum **14c 0**

d. Value of homestead exemptions on line 14c **14d 0**

e. Total number of homestead exemptions granted (line 14a + line 14c) **14e 497**

f. Total value of all homestead exemptions granted (line 14b + line 14d) **14f 10,312,750**
(this amount will be entered on Tax Rate Form, line 4a)

g. Total assessed value of all property with homestead exemptions **14g 116,838,600**
(include taxable and exempt value)

MAINE REVENUE SERVICES - 2023 MUNICIPAL VALUATION RETURN

Municipality: HOPE

TREE GROWTH TAX LAW PROGRAM PROPERTY, continued

23. Number of forest land acres first enrolled in the Tree Growth Tax Law program in 2023	23		0.00
24. Land withdrawn from the Tree Growth Tax Law program			
a. Total number of parcels withdrawn from 4/2/22 through 4/1/23	24a		0
b. Total number of acres withdrawn from 4/2/22 through 4/1/23	24b		0.00
c. Total value of withdrawal penalties assessed from 4/1/22 through 4/1/23	24c		\$0
d. Total number of \$500 penalties assessed for non-compliance	24d		0
24-1 Since April 1, 2022, have any Tree Growth acres been transferred to Farmland?	24-1	<input type="checkbox"/> No	<input type="checkbox"/> Yes/No

FARM AND OPEN SPACE TAX LAW PROGRAM PROPERTY

FARMLAND:

25. Number of parcels enrolled in the Farmland program as of April 1, 2023	25		93
26. Number of acres first enrolled in the Farmland program for April 1, 2023	26		17.00
27. a. Total number of acres (excluding farm woodland) currently enrolled in the Farmland program	27a		1,267.64
b. Total value of land (excluding farm woodland) currently enrolled in the Farmland program	27b		474,813
28. a. Number of farm woodland acres:			
(1) Softwood	28a(1)		163.00
(2) Mixed wood	28a(2)		1,351.89
(3) Hardwood	28a(3)		1,347.38
b. Total number of acres of all land now classified as farm woodland	28b		2,862.27
c. Total value of all land now classified as farm woodland	28c		756,932
d. Per acre rates used for farm woodland:			
(1) Softwood	28d(1)		258.00
(2) Mixed Wood	28d(2)		321.00
(3) Hardwood	28d(3)		208.00
29. Land withdrawn from the Farmland program:			
a. Total number of parcels withdrawn from 4/2/22 through 4/1/23	29a		1
b. Total number of acres withdrawn from 4/2/22 through 4/1/23	29b		23.00
c. Total value of withdrawal penalties assessed from 4/1/22 through 4/1/23	29c		\$6,282

OPEN SPACE:

30. Number of parcels enrolled in the Open Space program as of April 1, 2023	30		5
31. Number of acres first enrolled in the Open Space program for April 1, 2023	31		0.00
32. Total number of acres currently enrolled in the Open Space program	32		135.30
33. Total value of land enrolled in the Open Space program	33		171,620

MAINE REVENUE SERVICES - 2023 MUNICIPAL VALUATION RETURN

Municipality: HOPE

EXEMPT PROPERTY, continued

40. h. Property of benevolent and charitable institutions	40h	1,314,300
i. Property of literary and scientific institutions	40i	891,900
j. Property of veteran organizations:		
1) Total exempt value of veteran organizations	40 j(1)	0
2) Exempt value attributable to purposes other than meetings, ceremonials, or instruction facilities (reimbursable exemption).	40 j(2)	0
k. Property of central labor councils, chambers of commerce, and boards of trade		
1) chambers of commerce or boards of trade	40k(1)	0
2) central labor councils (reimbursable exemption)	40k(2)	0
l. Property of houses of religious worship and parsonages		
1) Number of parsonages within this municipality	40 l(1)	1
2) Total exempt value of those parsonages	40 l(2)	20,000
3) Total taxable value of those parsonages	40 l(3)	165,000
4) Total exempt value of all houses of religious worship (excluding parsonages)	40 l(4)	714,700
Total exempt value of houses of religious worship and parsonages (40l(2) + 40l(4))	40l	734,700
m. Property owned or held in trust for fraternal organizations operating under the lodge system (do not include college fraternities) (§ 652(1)(H))	40m	0
n. Personal property leased by a benevolent and charitable organization exempt from taxation under § 501 of the Internal Revenue Code of 1954 and the primary purpose is the operation of a hospital licensed by the Dept. of Health and Human Services, health maintenance organization or blood bank (§ 652(1)(K)) (Value of property <u>owned</u> by a hospital should be reported on line 40h)	40n	0
o. Exempt value of real property of all persons determined to be legally blind (§ 654-A) (\$4,000 adjusted by certified ratio)	40o	0
p. Aqueducts, pipes and conduits of any corporation supplying a municipality with water (§ 656(1)(A))	40p	0
q. Animal waste storage facilities certified as exempt (reimbursable exemption)	40q	0
r. Pollution control facilities certified by the Department of Environmental Protection	40r	0
s. Snowmobile trail grooming equipment registered under 12 M.R.S. § 13113 (reimbursable exemption)	40s	0

MAINE REVENUE SERVICES - 2023 MUNICIPAL VALUATION RETURN

Municipality: HOPE

EXEMPT PROPERTY, continued

40. u. Solar and wind energy equipment. (reimbursable exemption)

- 1) Total number of solar and wind energy equipment applications processed. 40 u(1)
- 2) Total number of solar and wind energy equipment applications approved. 40 u(2)
- 3) Total exempt value of solar and wind energy equipment. 40 u(3)

40. v. Other. The Laws of the State of Maine provide for exemption of quasi-municipal organizations such as authorities, districts and trust commissions.

Examples: 30-A M.R.S. § 5114 provides for exemption of real and personal property of an Urban Renewal Authority or Chapter 164, P. & S.L. of 1971 provides for exemption of real estate owned by the Cobbossee-Annabessacook Authority. (See also 30-A M.R.S., § 5413, Revenue Producing Municipal Facilities Act.)

Enter the full name of the organization in your municipality that has been granted exempt status through such a law, the provision of the law granting the exemption, and the estimated full value of real property.

NAME OF ORGANIZATION	PROVISION OF LAW	EXEMPT VALUE
Holbrook Family Cemetery	Title 36 Sec 1143	\$500
TOTAL		40v <input type="text" value="500"/>
40. TOTAL VALUE OF ALL PROPERTY EXEMPTED BY LAW		40 <input type="text" value="7,152,880"/>

MUNICIPAL RECORDS

- 41. a. Does your municipality have tax maps? 41a **Yes** YES/NO
 If yes, proceed to b, c, and d. If no, move to line 42.
 Enter date/contractor name when maps were originally obtained. (This does not refer to the annual updating of tax maps.)
 - b. Date 41b mm/dd/yyyy
 - c. Name of contractor 41c
 - d. Are your tax maps PAPER, GIS, or CAD? 41d
- 42. Enter the number of land parcels in your municipality (not the number of tax bills) 42
- 43. Total taxable acreage in your municipality. 43
- 44. a. Have you/contractor completed professional town-wide revaluation? 44a **Yes** YES/NO
 If yes, please answer the questions below.
 If no, please proceed to line 45.
 - b. Did the revaluation include any of the following? Please enter each category with Yes or No.
 - 44b (1) **Yes** LAND
 - 44b (2) **Yes** BUILDINGS
 - 44b (3) **Yes** PERSONAL PROPERTY
 - c. Effective Date 44c mm/dd/yyyy
 - d. Contractor Name 44d
 - e. Cost 44e

MAINE REVENUE SERVICES - 2023 MUNICIPAL VALUATION RETURN

Municipality: HOPE

MUNICIPAL RECORDS, continued

45. Enter the best choice that describes how the municipality administers its assessment function. Choose SINGLE ASSESSOR, ASSESSORS' AGENT or BOARD OF ASSESSORS. Include the name of any single assessor or agent.

a) Function 45a
b) Name 45b
c) Email address 45c

46. Enter the beginning and ending dates of the fiscal year in your municipality.

FROM 46a TO 46b
mm/dd/yyyy mm/dd/yyyy

47. Interest rate charged on overdue 2023 property taxes

47
8.00% maximum

48. Date(s) that 2023 property taxes are due.

48a 48b
48c 48d
mm/dd/yyyy mm/dd/yyyy

49. Are your assessment records computerized?

49a YES YES/NO Name of software used 49b

50. Has your municipality implemented a local property tax relief program under 36 M.R.S. § 6232(1)?

50a NO YES/NO How many people qualified? 50b
How much relief was granted? 50c

51. Has your municipality implemented a local senior volunteer tax credit program under 36 M.R.S. § 6232(1-A)?

51a NO YES/NO How many people qualified? 51b
How much relief was granted? 51c

52. Has your municipality implemented a local property tax deferral for senior citizens under 36 M.R.S. § 6271?

52a NO YES/NO How many people qualified? 52b
How much relief was granted? 52c

I/We, the Assessor(s) of the Municipality of do state that the foregoing information contained herein is, to the best knowledge and belief of this office, reported correctly and that all of the requirements of the law have been followed in valuing, listing and submitting the information.

ASSESSOR(S) SIGNATURES

DATE
mm/dd/yyyy

NOTICE: This return must be completed and sent to the Property Tax Division by November 1, 2023 or within 30 days after the commitment date, whichever is later, in order to avoid reduction or loss of any entitlement under the Tree Growth Tax Law municipal reimbursement program for the 2023 tax year.

MAINE REVENUE SERVICES - 2023 MUNICIPAL VALUATION RETURN

Municipality: **HOPE**

County: **KNOX**

VALUATION INFORMATION

1. Enter the number and type of new, demolished and converted residential buildings in your municipality since April 1, 2022, giving the approximate increase or decrease in full market value.

	One Family	Two Family	3-4 Family	5 Family Plus	Mobile Homes	Seasonal Homes
New	6	0	0	0		0
Demolished	0	0	0	0	0	0
Converted	0	0	0	0	0	0
Valuation Increase (+)	\$478,900	\$0	\$0	\$0	\$36,900	\$0
Valuation Loss (-)	\$0	\$0	\$0	\$0	\$0	\$0
Net Increase/Loss	\$478,900	\$0	\$0	\$0	\$36,900	\$0

2. Enter any new industrial or commercial growth started or expanded since April 1, 2022, giving the approximate full market value and additional machinery, equipment, etc.

None

3. Enter any extreme losses in valuation since April 1, 2022, giving a brief explanation such as "fire" or "mill closing", etc. giving the loss at full market value.

None

4. Explain any general increase or decrease in valuation since April 1, 2022 based on revaluations, change in ratio used, adjustments, etc.

None

2023 MUNICIPAL TAX RATE CALCULATION FORM

Municipality: HOPE

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1.	Total taxable value of real estate	1	<input type="text" value="\$205,605,870"/>	(from page 1, line 6)
2.	Total taxable value of personal property	2	<input type="text" value="\$191,800"/>	(from page 1, line 10)
3.	Total taxable value of real estate and personal property (Line 1 plus line 2)	3	<input type="text" value="\$205,797,670"/>	(from page 1, line 11)
4. a.	Total exempt value for all homestead exemptions granted	4a.	<input type="text" value="\$10,312,750"/>	(from Page 1, line 14f)
b.	Homestead exemption reimbursement value	4b.	<input type="text" value="\$7,837,690"/>	
5. a.	Total exempt value of all BETE qualified property	5a.	<input type="text" value="\$0"/>	(from page 2, line 15c)
b.	BETE exemption reimbursement value	5b.	<input type="text" value="\$0"/>	
6.	Total valuation base (Line 3 + line 4b + line 5b)	6	<input type="text" value="\$213,635,360"/>	

ASSESSMENTS

7.	County tax	7	<input type="text" value="\$341,100.00"/>
8.	Municipal appropriation	8	<input type="text" value="\$1,478,217.00"/>
9.	TIF financial plan amount	9	<input type="text" value="\$0"/>
			(must match page 2, line 16c + 16d)
10.	Local education appropriation	10	<input type="text" value="\$2,975,812.00"/>
11.	Total appropriations (Add lines 7 through 10)	11	<input type="text" value="\$4,795,129.00"/>

ALLOWABLE DEDUCTIONS

12.	Anticipated state municipal revenue sharing	12	<input type="text" value="\$270,000.00"/>
13.	Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement))	13	<input type="text" value="\$763,915.00"/>
14.	Total deductions (Line 12 plus line 13)	14	<input type="text" value="\$1,033,915.00"/>
15.	Net to be raised by local property tax rate (Line 11 minus line 14)	15	<input type="text" value="\$3,761,214.00"/>

16.	<input type="text" value="\$3,761,214.00"/> x <input type="text" value="1.05"/> = <input type="text" value="\$3,949,274.70"/>	Maximum Allowable Tax
	(Amount from line 15)	
17.	<input type="text" value="\$3,761,214.00"/> + <input type="text" value="\$213,635,360"/> = <input type="text" value="0.01761"/>	Minimum Tax Rate
	(Amount from line 15)	(Amount from line 6)
18.	<input type="text" value="\$3,949,274.70"/> + <input type="text" value="\$213,635,360"/> = <input type="text" value="0.01849"/>	Maximum Tax Rate
	(Amount from line 16)	(Amount from line 6)
19.	<input type="text" value="\$205,797,670.00"/> x <input type="text" value="0.01770"/> = <input type="text" value="\$3,642,618.76"/>	Tax for Commitment
	(Amount from line 3)	(Selected Rate)
		(Enter on page 1, line 13)
20.	<input type="text" value="\$3,761,214.00"/> x <input type="text" value="0.05"/> = <input type="text" value="\$188,060.70"/>	Maximum Overlay
	(Amount from line 15)	
21.	<input type="text" value="\$7,837,690"/> x <input type="text" value="0.01770"/> = <input type="text" value="\$138,727.11"/>	Homestead Reimbursement
	(Amount from line 4b.)	(Selected Rate)
		(Enter on line 8, Assessment Warrant)
22.	<input type="text" value="\$0"/> x <input type="text" value="0.01770"/> = <input type="text" value="\$0.00"/>	BETE Reimbursement
	(Amount from line 5b.)	(Selected Rate)
		(Enter on line 9, Assessment Warrant)
23.	<input type="text" value="\$3,781,345.87"/> - <input type="text" value="\$3,761,214.00"/> = <input type="text" value="\$20,131.87"/>	Overlay
	(Line 19 plus lines 21 and 22)	(Amount from line 15)
		(Enter on line 5, Assessment Warrant)

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.