

Town's Proposed Public Works Department
2/16/2025

IF THE TOWN WERE TO GO WITH OUTSIDE CONTRACT

| | 3rd Party Bid | Ave/YR | 2024-2025 Contract | Difference \$ | % | Increase in Mill Rate w Contract |
|---------|---------------|------------|--------------------|---------------|------|----------------------------------|
| 3 Years | \$ 1,665,936 | \$ 555,312 | \$ 195,300 | \$ 360,012 | 284% | \$ 1.66 |
| 5 Years | \$ 2,522,527 | \$ 504,505 | \$ 195,300 | \$ 309,205 | 258% | \$ 1.43 |
| 7 Years | \$ 3,356,509 | \$ 479,501 | \$ 195,300 | \$ 284,201 | 246% | \$ 1.31 |

| | Current Mill Rate | Increase in Mill Rate w Contract | Current + Inc Mill Rate | Potential Revaluation Mill Rate | Increase in Mill Rate w Contract | Revalue + Inc Mill Rate |
|---------|-------------------|----------------------------------|-------------------------|---------------------------------|----------------------------------|-------------------------|
| 3 Years | 19.30 | 1.66 | 20.96 | \$ 9.90 | 1.66 | 11.56 |
| 5 Years | 19.30 | 1.43 | 20.73 | \$ 9.90 | 1.43 | 11.32 |
| 7 Years | 19.30 | 1.31 | 20.61 | \$ 9.90 | 1.31 | 11.21 |

Increase is just for snow plowing and doesn't include any other Town Budget changes

IF TOWN WERE TO START PUBLIC WORKS

| | Current Mill Rate | Increase in Mill Rate | Proposed Revaluation Mill Rate | | |
|---|-------------------|-----------------------|-----------------------------------|--------------|-----------------------|
| Current Mill Rate | 19.30 | | 9.90 | | |
| Current Town Valuation | 216,716,000 | | Revalue Town Valuation Projection | 422,596,200 | |
| Proposed Operating Budget for 2025/2026 | \$ 214,352 | | | | |
| 2024-2025 Snow Plow Contract | \$ 195,300 | | | | |
| Difference - Increase | \$ 19,052 | 0.09 | Increase snow Plow over 24/25 | Debt Service | Total Dollar Increase |
| Proposed Equipment Cost | \$ 767,744 | | 3 Years | \$ 172,456 | \$ 191,508 |
| Finance Equipment Only - Interest Rate | 4% | | 5 Years | \$ 127,914 | \$ 146,966 |
| 5 Yr Annual Loan Payment | \$ 172,456 | 0.80 | 7 Years | \$ 94,656 | \$ 113,708 |
| 7 Yr Annual Loan Payment | \$ 127,914 | 0.59 | | | |
| 10 Yr Annual Loan Payment | \$ 94,656 | 0.44 | | | |

| | Diff between | | | |
|------------------------------------|-------------------|--------------------|-------------|------------------|
| | Current Mill Rate | this yr vs last yr | Deb Service | Adjust Mill Rate |
| 1st Yr - 5 Yr Annual Loan Payment | 19.30 | 0.09 | 0.80 | 20.18 |
| 1st Yr - 7 Yr Annual Loan Payment | 19.30 | 0.09 | 0.59 | 19.98 |
| 1st Yr - 10 Yr Annual Loan Payment | 19.30 | 0.09 | 0.44 | 19.82 |

| | Diff between | | | | |
|------------------------------------|-------------------|--------------------|-------------|----------------|------------------|
| | Revalue Mill Rate | this yr vs last yr | Deb Service | Total Increase | Adjust Mill Rate |
| 1st Yr - 5 Yr Annual Loan Payment | 9.90 | 0.09 | 0.80 | 0.88 | 10.78 |
| 1st Yr - 7 Yr Annual Loan Payment | 9.90 | 0.09 | 0.59 | 0.68 | 10.57 |
| 1st Yr - 10 Yr Annual Loan Payment | 9.90 | 0.09 | 0.44 | 0.52 | 10.42 |

| \$\$ Increase in Snow Plowing and Debt Srv | Town Public | | Difference |
|--|-------------|------------|-----------------|
| | Contract | Works | Contract - Town |
| 3 Years | \$ 360,012 | \$ 191,508 | \$ 168,504 |
| 5 Years | \$ 309,205 | \$ 146,966 | \$ 162,240 |
| 7 Years | \$ 284,201 | \$ 113,708 | \$ 170,493 |

* per year

| | Increase in Contract Mill Rate | Increase in Town Mill Rate | Difference |
|---------|-----------------------------------|-------------------------------|------------|
| 3 Years | 1.66 | 0.88 | 0.78 |
| 5 Years | 1.43 | 0.68 | 0.75 |
| 7 Years | 1.31 | 0.52 | 0.79 |

| | Resident Valuation | Increase Mill Rate Contract | Increase in Taxes | Increase Mill Rate Town | Increase in Taxes | Difference Savings to Tx Pyr |
|----------------------|-----------------------|--------------------------------|----------------------|----------------------------|----------------------|---------------------------------|
| Using 3 year numbers | \$ 350,000 | 1.66 | \$ 581.43 | 0.88 | 309.29 | 272.14 |
| | \$ 400,000 | 1.66 | \$ 664.49 | 0.88 | 353.47 | 311.01 |

Annual Increase in Budget for Public Works

| | 3 Years | 5 Years | 7 Years | 10 Years |
|--|-------------------|-------------------|-------------------|--------------|
| 3rd Party Bid Received/Quote | \$ 1,665,936 | \$ 2,522,527 | \$ 3,356,509 | \$ - |
| Town Public Works (Operate + Debt) | \$ 1,179,909 | \$ 2,000,304 | \$ 2,537,859 | \$ 3,403,864 |
| 3rd Party less Town Ops Cost/(Savings) | \$ 486,027 | \$ 522,223 | \$ 818,650 | |

3 yr comparison uses 5 yr financing numbers

Town Finance Option

| | 5 Years | 7 Years | 10 Years |
|---------------------------|--------------|--------------|--------------|
| Annual Loan Payments | \$ 2,000,304 | \$ 2,537,859 | \$ 3,403,864 |
| Monthly Loan Payments | \$ 1,986,374 | \$ 2,523,972 | \$ 3,390,069 |
| Difference (Cost)/Savings | \$ 13,930 | \$ 13,887 | \$ 13,795 |
| Savings on Mill Rate | 0.03 | 0.03 | 0.03 |