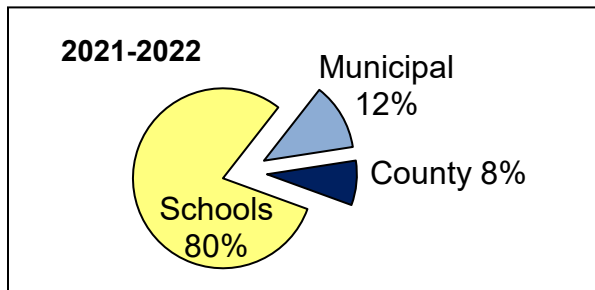
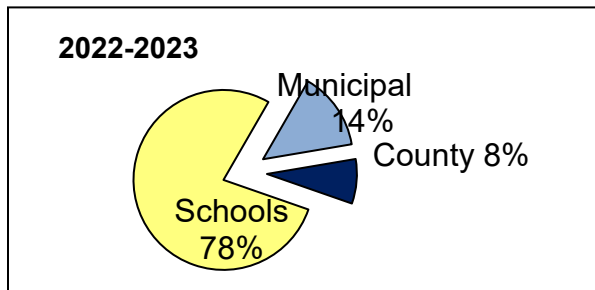


BUDGET COMPARISON

	<u>2023</u> <u>Proposed</u> <u>Budget</u>	<u>2022</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Articles 11-14)	\$ 1,320,334	\$ 1,162,891
County tax assessment	303,265	293,618
Hope Elementary School (K-8) after Sp. Town Meeting	2,040,198	2,023,660
Five-Town CSD (High School/Adult Ed)	767,595	802,455
Abatements and overlay	30,000 est.	23,764
Revenue (Warrant Article 10)	(763,475)	(608,512)
Use of fund balance (Warrant Article 10)	<u>(85,335)</u>	<u>(161,200)</u>
Amount to be raised by property taxes	\$3,612,582	\$3,536,676
Total valuation base	\$210,653,465 est.	\$208,653,465
Mil rate	\$17.15 est.	\$16.95

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10 cents.



LD1 calculation:

2022 Municipal Property Tax Levy Limit (LD1 cap)	\$550,297
Growth factor (calculation available upon request)	28,450
Decrease (increase) in State Revenue Sharing	<u>(58,529)</u>
2023 Municipal Property Tax Levy Limit (LD1 cap)	<u>\$520,218</u>
2023 proposed municipal budget	\$ 1,320,334
Revenue	(763,475)
Use of fund balance	<u>(85,335)</u>
2023 core municipal commitment	471,524
LD1 cap for 2023	<u>520,218</u>
Amount by which budget is lower than LD1 cap	\$(<u>48,694</u>)

<u>Historical Mil Rates</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	Proposed <u>FY23</u>
Town	1.62	1.65	1.81	1.81	2.00	2.38
County	1.18	1.23	1.31	1.31	1.40	1.44
Hope El. School	8.53	9.17	9.35	9.35	9.70	9.69
Five-Town CSD	<u>3.47</u>	<u>4.05</u>	<u>4.23</u>	<u>4.23</u>	<u>3.85</u>	<u>3.64</u>
Total	<u>14.80</u>	<u>16.10</u>	<u>16.70</u>	<u>16.70</u>	<u>16.95</u>	<u>17.15</u>