

## **PROPERTY TAX ABATEMENT BECAUSE OF POVERTY POLICY**

The Board of Selectmen, in and for the Town of Hope, do hereby resolve and adopt the following policy:

The Board of Selectmen will not consider an Application for Property Tax Abatement Because of Poverty until the property in question has been placed into lien by the Town of Hope Tax Collector.

Further, commercial enterprises will not be considered eligible for a property tax abatement due to poverty. The Selectmen agree with Maine Municipal Association staff attorneys that the poverty abatement was created to prevent foreclosure on homes, not commercial businesses.

Further, this policy shall be known as the Property Tax Abatement Because of Poverty Policy and shall be reviewed as needed by the Board of Selectmen.

*Policy adopted by the Board of Selectmen July 1, 2009.*