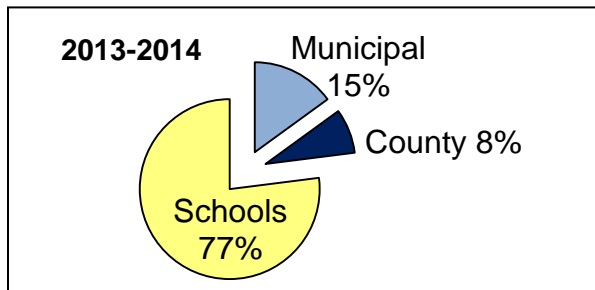
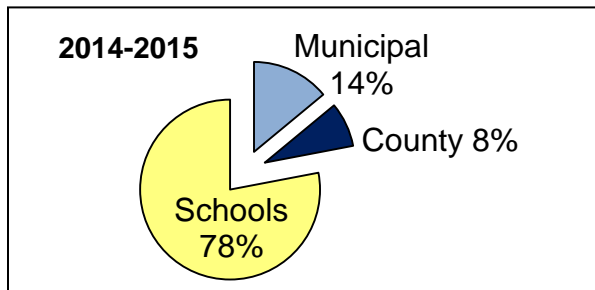


BUDGET COMPARISON

	<u>2015</u> <u>Proposed</u> <u>Budget</u>	<u>2014</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Article 12)	\$ 766,365	\$ 754,956
County tax assessment	205,680	214,518
Hope Elementary School (K-8)	1,507,469	1,404,913
Five-Town CSD (High School/Adult Ed)	583,508	553,707
Abatements and overlay	25,000 est.	24,609
Revenue (Warrant Article 11)	(337,750)	(324,250)
Use of fund balance	<u>(75,000)</u>	<u>(80,000)</u>
Amount to be raised by property taxes	\$2,675,272	\$2,548,453
Total Valuation Base	\$198,000,000 est.	\$197,554,500
Mil rate	\$13.51 est.	\$12.90

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10 cents.



LD1 calculation:

2014 Municipal Property Tax Levy Limit (LD1 cap)	\$443,147
Growth factor (calculation available upon request)	11,832
Decrease (increase) in State Revenue Sharing	<u>17,870</u>
2015 Municipal Property Tax Levy Limit (LD1 cap)	<u>\$472,849</u>
2015 Municipal budget	\$ 766,365
Revenue	(337,750)
Use of fund balance	<u>(75,000)</u>
2015 core municipal commitment	353,615
LD1 cap for 2015	<u>472,849</u>
Amount by which budget exceeds LD1 cap	\$(<u>119,234</u>)

<u>Historical Mil Rates</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>Proposed</u> <u>FY15</u>
Town	2.12	1.97	2.08	2.14	1.90	1.91
County	1.01	1.00	1.03	1.07	1.09	1.04
Hope El. School	6.45	6.61	6.82	6.97	7.11	7.61
Five-Town CSD	<u>3.07</u>	<u>3.07</u>	<u>2.92</u>	<u>2.72</u>	<u>2.80</u>	<u>2.95</u>
Total	<u>12.65</u>	<u>12.65</u>	<u>12.85</u>	<u>12.90</u>	<u>12.90</u>	<u>13.51</u>