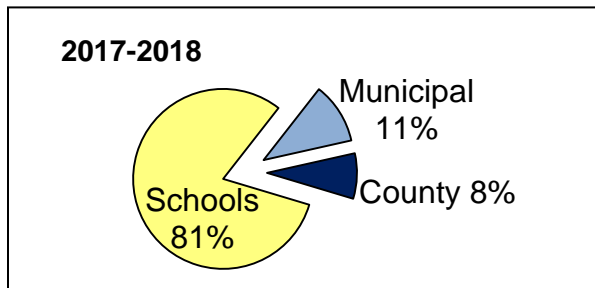
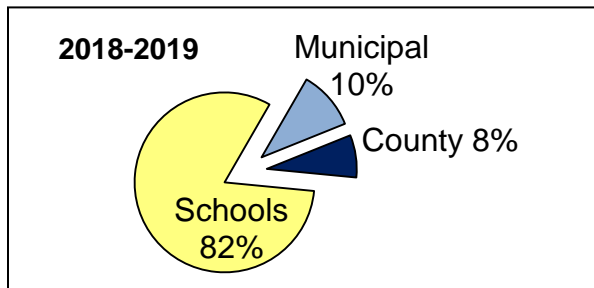


**BUDGET COMPARISON**

	<u>2019</u> <u>Proposed</u> <u>Budget</u>	<u>2018</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Articles 11-14)	\$ 884,749	\$ 853,573
County tax assessment	249,955	238,466
Hope Elementary School (K-8) after Sp. Town Meeting	1,862,178	1,724,414
Five-Town CSD (High School/Adult Ed)	821,989	701,891
Abatements and overlay	25,000 est.	18,900
Revenue (Warrant Article 10)	(450,700)	(434,300)
Use of fund balance (Warrant Article 10)	<u>(112,000)</u>	<u>(110,000)</u>
Amount to be raised by property taxes	\$3,281,171	\$2,992,944
Total valuation base	\$203,500,000 est.	\$202,225,950
Mil rate	\$16.12 est.	\$14.80

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10 cents.



LD1 calculation:

2018 Municipal Property Tax Levy Limit (LD1 cap)	\$520,530
Growth factor (calculation available upon request)	17,438
Decrease (increase) in State Revenue Sharing	(131)
2019 Municipal Property Tax Levy Limit (LD1 cap)	<u>\$537,837</u>
2019 proposed municipal budget	\$ 884,749
Revenue	(450,700)
Use of fund balance	<u>(112,000)</u>
2019 core municipal commitment	322,049
LD1 cap for 2019	<u>537,837</u>
Amount by which budget is lower than LD1 cap	<u>\$215,788</u>

<u>Historical Mil Rates</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>Proposed</u> <u>FY19</u>
Town	1.90	1.95	1.66	1.44	1.62	1.70
County	1.09	1.04	1.08	1.14	1.18	1.23
Hope El. School	7.11	7.57	7.60	7.81	8.53	9.15
Five-Town CSD	<u>2.80</u>	<u>2.94</u>	<u>3.06</u>	<u>3.21</u>	<u>3.47</u>	<u>4.04</u>
Total	<u>12.90</u>	<u>13.50</u>	<u>13.40</u>	<u>13.60</u>	<u>14.80</u>	<u>16.12</u>