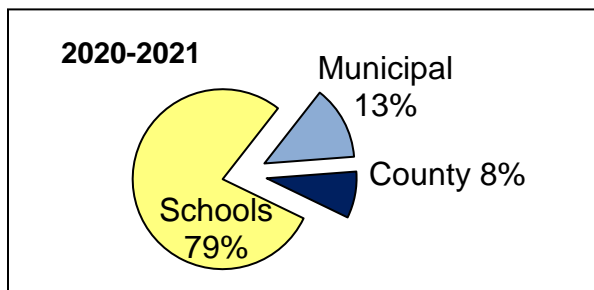
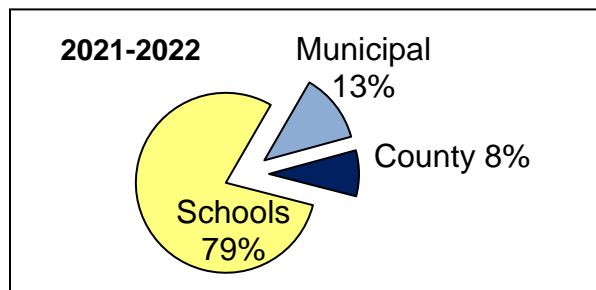


BUDGET COMPARISON

	<u>2022</u> <u>Proposed</u> <u>Budget</u>	<u>2021</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Articles 15-18)	\$ 1,158,891	\$ 1,093,908
County tax assessment	293,618	288,262
Hope Elementary School (K-8) after Sp. Town Meeting	2,023,660	1,905,401
Five-Town CSD (High School/Adult Ed)	802,455	795,528
Abatements and overlay	30,000 est.	53,683
Revenue (Warrant Article 14)	(583,512)	(515,450)
Use of fund balance (Warrant Article 14)	<u>(161,200)</u>	<u>(175,000)</u>
Amount to be raised by property taxes	\$3,563,912	\$3,446,332
Total valuation base	\$206,600,000est.	\$206,309,330
Mil rate	\$17.25 est.	\$16.70

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10 cents.



LD1 calculation:

2021 Municipal Property Tax Levy Limit (LD1 cap)	\$569,452
Growth factor (calculation available upon request)	25,682
Decrease (increase) in State Revenue Sharing	<u>(44,837)</u>
2022 Municipal Property Tax Levy Limit (LD1 cap)	<u>\$550,297</u>
2022 proposed municipal budget	\$ 1,158,891
Revenue	(583,512)
Use of fund balance	<u>(161,200)</u>
2022 core municipal commitment	414,179
LD1 cap for 2022	<u>550,297</u>
Amount by which budget is lower than LD1 cap	<u>\$136,118</u>

<u>Historical Mil Rates</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>Proposed</u> <u>FY22</u>
Town	1.44	1.62	1.65	1.81	1.81	2.15
County	1.14	1.18	1.23	1.31	1.31	1.42
Hope El. School	7.81	8.53	9.17	9.35	9.35	9.80
Five-Town CSD	<u>3.21</u>	<u>3.47</u>	<u>4.05</u>	<u>4.23</u>	<u>4.23</u>	<u>3.88</u>
Total	<u>13.60</u>	<u>14.80</u>	<u>16.10</u>	<u>16.70</u>	<u>16.70</u>	<u>17.25</u>