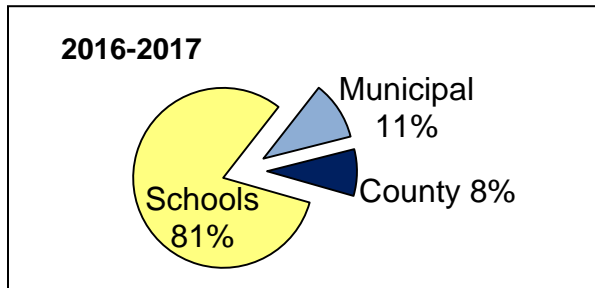
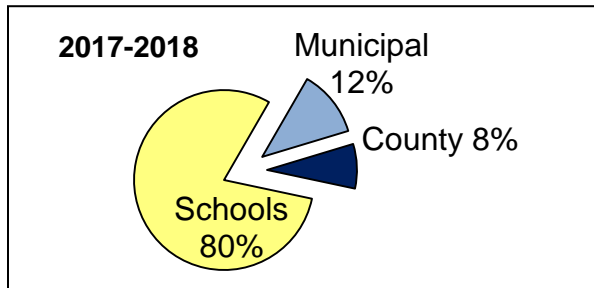


BUDGET COMPARISON

	<u>2018</u> <u>Proposed</u> <u>Budget</u>	<u>2017</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Article 12)	\$ 874,453	\$ 778,756
County tax assessment	238,466	229,836
Hope Elementary School (K-8)	1,724,414	1,628,702
Five-Town CSD (High School/Adult Ed)	701,891	649,161
Abatements and overlay	25,000 est.	22,706
Revenue (Warrant Article 11)	(434,300)	(413,150)
Use of fund balance	(110,000)	(100,000)
Use of fund balance (to replace school septic system)	<u>0</u>	<u>(50,000)</u>
Amount to be raised by property taxes	\$3,019,924	\$2,746,011
Total Valuation Base	\$203,000,000 est.	\$201,912,600
Mil rate	\$14.88 est.	\$13.60

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10 cents.



LD1 calculation:

2017 Municipal Property Tax Levy Limit (LD1 cap)	\$516,113
Growth factor (calculation available upon request)	5,368
Decrease (increase) in State Revenue Sharing	(951)
2018 Municipal Property Tax Levy Limit (LD1 cap)	<u>\$520,530</u>
2018 proposed Municipal budget	\$ 874,453
Revenue	(434,300)
Use of fund balance	<u>(110,000)</u>
2018 core municipal commitment	330,153
LD1 cap for 2017	<u>520,530</u>
Amount by which budget is lower than LD1 cap	\$(<u>190,377</u>)

<u>Historical Mil Rates</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>Proposed</u> <u>FY18</u>
Town	2.14	1.90	1.95	1.66	1.44	1.75
County	1.07	1.09	1.04	1.08	1.14	1.18
Hope El. School	6.97	7.11	7.57	7.60	7.81	8.49
Five-Town CSD	<u>2.72</u>	<u>2.80</u>	<u>2.94</u>	<u>3.06</u>	<u>3.21</u>	<u>3.46</u>
Total	<u>12.90</u>	<u>12.90</u>	<u>13.50</u>	<u>13.40</u>	<u>13.60</u>	<u>14.88</u>