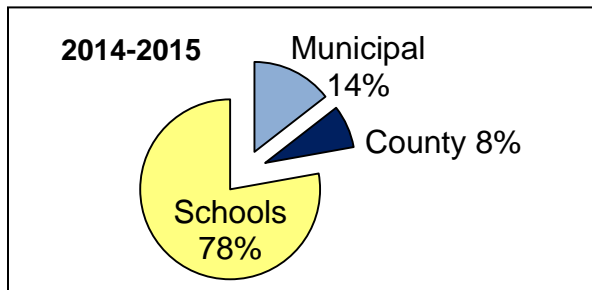
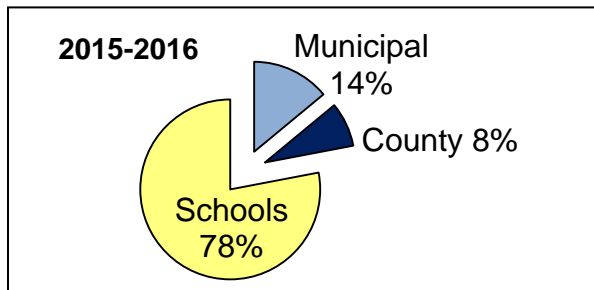


**BUDGET COMPARISON**

	<u>2016</u> <u>Proposed</u> <u>Budget</u>	<u>2015</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Article 9)	\$ 755,814	\$ 763,865
County tax assessment	217,418	205,680
Hope Elementary School (K-8)	1,527,866	1,501,134
Five-Town CSD (High School/Adult Ed)	613,852	583,508
Abatements and overlay	15,000 est.	36,284
Revenue (Warrant Article 8)	(342,750)	(337,750)
Use of fund balance	<u>(52,400)</u>	<u>(75,000)</u>
Amount to be raised by property taxes	\$2,734,800	\$2,677,721
Total Valuation Base	\$199,500,000 est.	\$198,349,700
Mil rate	\$13.71 est.	\$13.50

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10 cents.



LD1 calculation:

2015 Municipal Property Tax Levy Limit (LD1 cap)	\$472,849
Growth factor (calculation available upon request)	6,100
Decrease (increase) in State Revenue Sharing	<u>18,579</u>
2016 Municipal Property Tax Levy Limit (LD1 cap)	<u>\$497,528</u>
2016 proposed Municipal budget	\$ 755,814
Revenue	(342,750)
Use of fund balance	<u>(52,400)</u>
2016 core municipal commitment	360,664
LD1 cap for 2016	<u>497,528</u>
Amount by which budget exceeds LD1 cap	\$( <u>136,864</u> )

<u>Historical Mil Rates</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>Proposed</u> <u>FY16</u>
Town	1.97	2.08	2.14	1.90	1.95	1.88
County	1.00	1.03	1.07	1.09	1.04	1.09
Hope El. School	6.61	6.82	6.97	7.11	7.57	7.66
Five-Town CSD	<u>3.07</u>	<u>2.92</u>	<u>2.72</u>	<u>2.80</u>	<u>2.94</u>	<u>3.08</u>
Total	<u>12.65</u>	<u>12.85</u>	<u>12.90</u>	<u>12.90</u>	<u>13.50</u>	<u>13.71</u>