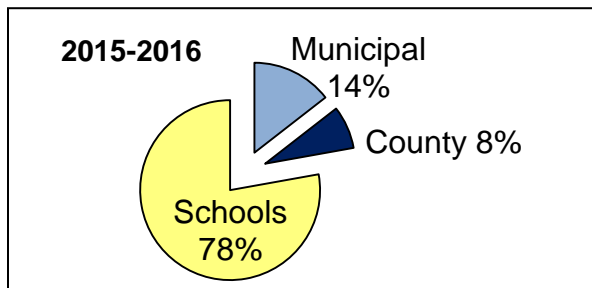
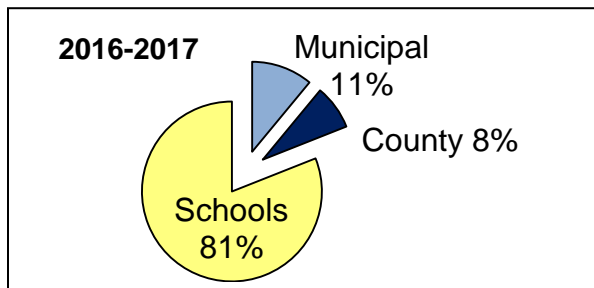


BUDGET COMPARISON

	<u>FY 2017</u> <u>Proposed</u> <u>Budget</u>	<u>FY 2016</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Article 9)	\$ 796,260	\$ 764,349
County tax assessment	229,836	217,418
Hope Elementary School (K-8)	1,628,702	1,527,866
Five-Town CSD (High School/Adult Ed)	649,161	613,852
Abatements and overlay	25,000 est.	17,980
Revenue (Warrant Article 8)	(358,150)	(342,750)
Use of fund balance	(100,000)	(106,000)
Use of fund balance (to replace school septic system)	<u>(50,000)</u>	<u>0</u>
Amount to be raised by property taxes	\$2,820,809	\$2,692,715
Total Valuation Base	\$202,000,000 est.	\$200,948,900
Mil rate	\$13.96 est.	\$13.40

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10 cents.



LD1 calculation:

2016 Municipal Property Tax Levy Limit (LD1 cap)	\$497,528
Growth factor (calculation available upon request)	19,503
Decrease (increase) in State Revenue Sharing	<u>(918)</u>
2017 Municipal Property Tax Levy Limit (LD1 cap)	<u>\$516,113</u>
2017 proposed Municipal budget	\$ 796,260
Revenue	(358,150)
Use of fund balance	<u>(150,000)</u>
2017 core municipal commitment	288,110
LD1 cap for 2017	<u>516,113</u>
Amount by which budget is lower than LD1 cap	\$(<u>228,003</u>)

<u>Historical Mil Rates</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>Proposed</u> <u>FY17</u>
Town	2.08	2.14	1.90	1.95	1.66	1.55
County	1.03	1.07	1.09	1.04	1.08	1.14
Hope El. School	6.82	6.97	7.11	7.57	7.60	8.06
Five-Town CSD	<u>2.92</u>	<u>2.72</u>	<u>2.80</u>	<u>2.94</u>	<u>3.06</u>	<u>3.21</u>
Total	<u>12.85</u>	<u>12.90</u>	<u>12.90</u>	<u>13.50</u>	<u>13.40</u>	<u>13.96</u>