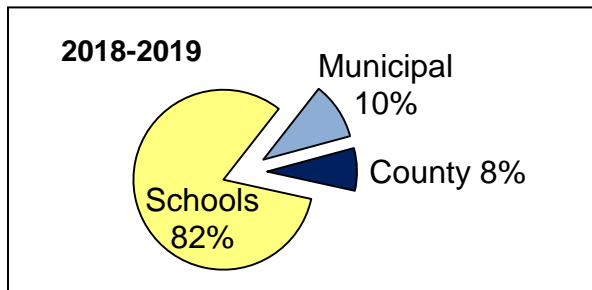
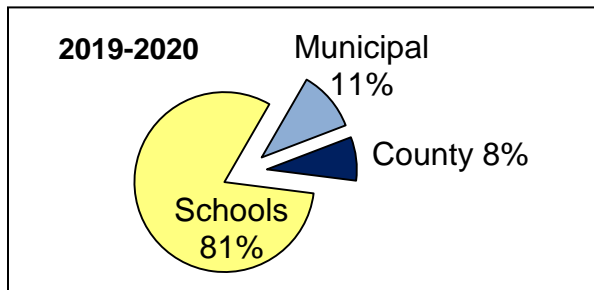


BUDGET COMPARISON

	<u>2020</u> <u>Proposed</u> <u>Budget</u>	<u>2019</u> <u>Approved</u> <u>Budget</u>
Municipal budget (Warrant Articles 14-17)	\$ 972,245	\$ 881,959
County tax assessment	268,048	249,955
Hope Elementary School (K-8) after Sp. Town Meeting	1,926,421	1,862,178
Five-Town CSD (High School/Adult Ed)	868,151	821,989
Abatements and overlay	20,000 est.	20,083
Revenue (Warrant Article 13)	(478,525)	(455,700)
Use of fund balance (Warrant Article 13)	<u>(140,000)</u>	<u>(112,000)</u>
Amount to be raised by property taxes	\$3,436,340	\$3,268,464
Total valuation base	\$203,700,000 est.	\$203,010,200
Mil rate	\$16.87 est.	\$16.10

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10 cents.



LD1 calculation:

2019 Municipal Property Tax Levy Limit (LD1 cap)	\$537,837
Growth factor (calculation available upon request)	19,631
Decrease (increase) in State Revenue Sharing	<u>(3,852)</u>
2020 Municipal Property Tax Levy Limit (LD1 cap)	<u>\$553,616</u>
2020 proposed municipal budget	\$ 972,245
Revenue	(478,525)
Use of fund balance	<u>(140,000)</u>
2020 core municipal commitment	353,720
LD1 cap for 2020	<u>553,616</u>
Amount by which budget is lower than LD1 cap	<u>\$199,896</u>

<u>Historical Mil Rates</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>Proposed</u> <u>FY20</u>
Town	1.95	1.66	1.44	1.62	1.65	1.83
County	1.04	1.08	1.14	1.18	1.23	1.32
Hope El. School	7.57	7.60	7.81	8.53	9.17	9.46
Five-Town CSD	<u>2.94</u>	<u>3.06</u>	<u>3.21</u>	<u>3.47</u>	<u>4.05</u>	<u>4.26</u>
Total	<u>13.50</u>	<u>13.40</u>	<u>13.60</u>	<u>14.80</u>	<u>16.10</u>	<u>16.87</u>